

Exhibit B

Crockett County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2004

	Major Funds			Nonmajor	Total
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<b>Revenues</b>					
Local Taxes	\$ 2,264,832	\$ 327,638	\$ 1,373,876	\$ 166,731	\$ 4,133,077
Licenses and Permits	5,438	0	0	0	5,438
Fines, Forfeitures and Penalties	75,747	0	0	10,121	85,868
Charges for Current Services	529,737	0	0	5,680	535,417
Other Local Revenues	72,280	2,088	147,478	357	222,203
Fees Received from County Officials	548,447	0	0	0	548,447
State of Tennessee	657,445	1,550,784	0	45,051	2,253,280
Federal Government	408,584	0	0	0	408,584
Other Governments and Citizens Groups	0	5,000	150,000	0	155,000
<b>Total Revenues</b>	<b>\$ 4,562,510</b>	<b>\$ 1,885,510</b>	<b>\$ 1,671,354</b>	<b>\$ 227,940</b>	<b>\$ 8,347,314</b>
<b>Expenditures</b>					
Current:					
General Government	\$ 400,052	\$ 0	\$ 0	\$ 0	\$ 400,052
Finance	376,988	0	0	0	376,988
Administration of Justice	337,963	0	0	5,680	343,643
Public Safety	1,760,410	0	0	12,706	1,773,116
Public Health and Welfare	682,823	0	0	195,231	878,054
Social, Cultural, and Recreational Services	214,869	0	0	0	214,869
Agricultural and Natural Resources	114,806	0	0	0	114,806
Other Operations	676,768	0	0	0	676,768
Highways	0	1,807,314	0	0	1,807,314
Debt Service:					
Principal	0	0	846,271	0	846,271
Interest	0	0	1,055,376	0	1,055,376
Other Debt Service	0	0	24,271	0	24,271
Capital Projects	0	0	0	4	4
<b>Total Expenditures</b>	<b>\$ 4,564,679</b>	<b>\$ 1,807,314</b>	<b>\$ 1,925,918</b>	<b>\$ 213,621</b>	<b>\$ 8,511,532</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,169)	\$ 78,196	\$ (254,564)	\$ 14,319	\$ (164,218)
<b>Other Financing Sources (Uses)</b>					
Capital Leases Issued	\$ 71,972	\$ 0	\$ 0	\$ 0	\$ 71,972
Transfers In	0	0	20,000	0	20,000
Transfers Out	(20,000)	0	0	0	(20,000)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 51,972</b>	<b>\$ 0</b>	<b>\$ 20,000</b>	<b>\$ 0</b>	<b>\$ 71,972</b>
Net Change in Fund Balances	\$ 49,803	\$ 78,196	\$ (234,564)	\$ 14,319	\$ (92,246)
Fund Balance, July 1, 2003	1,159,476	1,003,738	1,877,564	536,484	4,577,262
Fund Balance, June 30, 2004	\$ 1,209,279	\$ 1,081,934	\$ 1,643,000	\$ 550,803	\$ 4,485,016

The notes to the financial statements are an integral part of this statement.