

Exhibit A

Crockett County, Tennessee
Balance Sheet - Governmental Funds
Crockett County School Department
June 30, 2004

	Major Funds		Nonmajor	Total
	General Purpose School	School Transportation	Other Governmental Funds	
<u>ASSETS</u>				
Equity in Pooled Cash and Investments	\$ 1,595,263	\$ 7,514	\$ 396,604	\$ 1,999,381
Accounts Receivable	1,618	12	0	1,630
Due from Other Governments	155,810	0	0	155,810
Due from Other Funds	330	0	0	330
Property Taxes Receivable	1,016,255	225,250	0	1,241,505
Allowance for Uncollectible Property Taxes	(35,889)	(7,794)	0	(43,683)
Total Assets	<u>\$ 2,733,387</u>	<u>\$ 224,982</u>	<u>\$ 396,604</u>	<u>\$ 3,354,973</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 15,364	\$ 0	\$ 2,152	\$ 17,516
Contracts Payable	0	0	10,959	10,959
Deferred Revenue - Current Property Taxes	915,341	203,684	0	1,119,025
Deferred Revenue - Delinquent Property Taxes	59,564	12,622	0	72,186
Other Deferred Revenues	24,031	0	0	24,031
Total Liabilities	<u>\$ 1,014,300</u>	<u>\$ 216,306</u>	<u>\$ 13,111</u>	<u>\$ 1,243,717</u>
<u>Fund Balances</u>				
Reserved for Encumbrances	\$ 226,250	\$ 0	\$ 0	\$ 226,250
Reserved for Career Ladder - Extended Contract	11,981	0	0	11,981
Reserved for Title I Grants to Local Education Agencies	0	0	52,941	52,941
Reserved for Special Education - Grants to States	0	0	72,207	72,207
Other Federal Reserves	0	0	15,287	15,287
Unreserved, Reported In:				
General Fund	1,480,856	0	0	1,480,856
Special Revenue Funds	0	8,676	179,864	188,540
Capital Projects Funds	0	0	63,194	63,194
Total Fund Balances	<u>\$ 1,719,087</u>	<u>\$ 8,676</u>	<u>\$ 383,493</u>	<u>\$ 2,111,256</u>
Total Liabilities And Fund Balances	<u>\$ 2,733,387</u>	<u>\$ 224,982</u>	<u>\$ 396,604</u>	<u>\$ 3,354,973</u>

The notes to the financial statements are an integral part of this statement.