

Exhibit B

Cocke County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances -  
Governmental Funds  
Cocke County School Department  
For the Year Ended June 30, 2004

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	School Transpor - tation	Other Govern- mental Funds	
<u>Revenues</u>					
Local Taxes	\$ 5,028,775	\$ 0	\$ 1,079,180	\$ 0	\$ 6,107,955
Licenses and Permits	1,442	0	0	0	1,442
Charges for Current Services	36,719	0	54,409	547,497	638,625
Other Local Revenues	119,437	0	8,852	38,080	166,369
State of Tennessee	16,649,813	0	181,585	0	16,831,398
Federal Government	667,033	3,324,667	0	1,569,447	5,561,147
Other Governments and Citizens Groups	0	0	221,776	50,752	272,528
<b>Total Revenues</b>	<b>\$ 22,503,219</b>	<b>\$ 3,324,667</b>	<b>\$ 1,545,802</b>	<b>\$ 2,205,776</b>	<b>\$ 29,579,464</b>
<u>Expenditures</u>					
Current:					
Instruction	\$ 14,575,088	\$ 2,536,502	\$ 0	\$ 7,185	\$ 17,118,775
Support Services	6,246,423	465,511	1,621,872	0	8,333,806
Operation of Non-Instructional Services	403,003	3,216	0	2,166,211	2,572,430
Capital Outlay	1,112,954	0	0	0	1,112,954
Debt Service:					
Principal	211,839	0	0	0	211,839
Interest	15,428	0	0	0	15,428
Other Debt Service	82,191	0	0	0	82,191
Capital Projects	0	0	0	291,775	291,775
<b>Total Expenditures</b>	<b>\$ 22,646,926</b>	<b>\$ 3,005,229</b>	<b>\$ 1,621,872</b>	<b>\$ 2,465,171</b>	<b>\$ 29,739,198</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (143,707)	\$ 319,438	\$ (76,070)	\$ (259,395)	\$ (159,734)
<u>Other Financing Sources (Uses)</u>					
Capital Leases Issued	\$ 79,505	\$ 0	\$ 0	\$ 0	\$ 79,505
Transfers In	26,574	0	0	0	26,574
Transfers Out	0	(12,131)	0	(14,443)	(26,574)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 106,079</b>	<b>\$ (12,131)</b>	<b>\$ 0</b>	<b>\$ (14,443)</b>	<b>\$ 79,505</b>
Net Change in Fund Balances	\$ (37,628)	\$ 307,307	\$ (76,070)	\$ (273,838)	\$ (80,229)
Fund Balance, July 1, 2003	3,382,723	550,326	321,476	1,037,495	5,292,020
Fund Balance, June 30, 2004	\$ 3,345,095	\$ 857,633	\$ 245,406	\$ 763,657	\$ 5,211,791

The notes to the financial statements are an integral part of this statement.