

Exhibit A

Clay County, Tennessee
 Balance Sheet
 Governmental Funds
 June 30, 2004

	Major Funds				Nonmajor Funds	Total Govern- mental Funds
	General	Solid Waste/ Sanitation	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>ASSETS</u>						
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 33,383	\$ 33,383
Equity in Pooled Cash and Investments	716,629	55,337	646,490	397,356	36,669	1,852,481
Accounts Receivable	700	16,785	0	0	60	17,545
Allowance for Uncollectibles	0	(3,335)	0	0	0	(3,335)
Due from Other Governments	232,245	0	220,833	0	0	453,078
Due from Other Funds	4,078	0	0	0	0	4,078
Property Taxes Receivable	847,431	327,947	0	28,980	0	1,204,358
Allowance for Uncollectible Property Taxes	(27,065)	(9,685)	0	(471)	0	(37,221)
Total Assets	\$ 1,774,018	\$ 387,049	\$ 867,323	\$ 425,865	\$ 70,112	\$ 3,524,367
<u>LIABILITIES AND FUND BALANCES</u>						
<u>Liabilities</u>						
Payroll Deductions Payable	\$ 882	\$ 0	\$ 0	\$ 0	\$ 0	\$ 882
Due to Other Funds	0	1,823	0	0	2,255	4,078
Deferred Revenue - Current Property Taxes	762,605	299,340	0	28,509	0	1,090,454
Deferred Revenue - Delinquent Property Taxes	57,761	18,922	0	0	0	76,683
Other Deferred Revenues	44,922	4,720	108,697	0	0	158,339
Total Liabilities	\$ 866,170	\$ 324,805	\$ 108,697	\$ 28,509	\$ 2,255	\$ 1,330,436
<u>Fund Balances</u>						
Reserved for Computer System - Register	\$ 7,469	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,469
Unreserved, Reported In:						
General Fund	900,379	0	0	0	0	900,379
Special Revenue Funds	0	62,244	758,626	0	67,857	888,727
Debt Service Funds	0	0	0	397,356	0	397,356
Total Fund Balances	\$ 907,848	\$ 62,244	\$ 758,626	\$ 397,356	\$ 67,857	\$ 2,193,931
Total Liabilities and Fund Balances	\$ 1,774,018	\$ 387,049	\$ 867,323	\$ 425,865	\$ 70,112	\$ 3,524,367

The notes to the financial statements are an integral part of this statement.