

Exhibit B

Chester County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Solid Waste/ Sanitation	Highway/ Public Works	Education Debt Service	Other Govern- mental Funds	
<u>Revenues</u>						
Local Taxes	\$ 2,001,748	\$ 314,298	\$ 30,560	\$ 654,120	\$ 33,929	\$ 3,034,655
Licenses and Permits	312	0	0	0	0	312
Fines, Forfeitures and Penalties	57,367	0	0	0	11,144	68,511
Charges for Current Services	11,133	86,160	0	0	0	97,293
Other Local Revenues	241,492	50,835	41,774	0	160,201	494,302
Fees Received from County Officials	470,952	0	0	0	0	470,952
State of Tennessee	207,904	58,914	1,626,853	0	1,013	1,894,684
Federal Government	108,177	0	0	0	26,284	134,461
Other Governments and Citizens Groups	119,141	0	0	200,000	0	319,141
Total Revenues	\$ 3,218,226	\$ 510,207	\$ 1,699,187	\$ 854,120	\$ 232,571	\$ 6,514,311
<u>Expenditures</u>						
Current:						
General Government	\$ 738,548	\$ 0	\$ 0	\$ 0	\$ 0	\$ 738,548
Finance	343,217	0	0	0	0	343,217
Administration of Justice	320,240	0	0	0	0	320,240
Public Safety	1,086,853	0	0	0	12,808	1,099,661
Public Health and Welfare	324,508	441,607	0	0	0	766,115
Social, Cultural, and Recreational Services	52,937	0	0	0	0	52,937
Agricultural and Natural Resources	59,146	0	0	0	0	59,146
Other Operations	562,867	45,736	0	0	3,181	611,784
Highways	0	0	1,732,551	0	0	1,732,551
Debt Service:						
Principal	0	0	0	400,000	234,528	634,528
Interest	0	0	0	266,210	71,016	337,226
Other Debt Service	0	0	0	8,023	2,400	10,423
Capital Projects	0	0	0	0	436,036	436,036
Total Expenditures	\$ 3,488,316	\$ 487,343	\$ 1,732,551	\$ 674,233	\$ 759,969	\$ 7,142,412
Excess (Deficiency) of Revenues Over Expenditures	\$ (270,090)	\$ 22,864	\$ (33,364)	\$ 179,887	\$ (527,398)	\$ (628,101)
<u>Other Financing Sources (Uses)</u>						
Transfers In	\$ 0	\$ 0	\$ 0	\$ 0	\$ 153,268	\$ 153,268
Transfers Out	0	0	(153,268)	0	0	(153,268)
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ (153,268)	\$ 0	\$ 153,268	\$ 0
Net Change in Fund Balances	\$ (270,090)	\$ 22,864	\$ (186,632)	\$ 179,887	\$ (374,130)	\$ (628,101)
Fund Balance, July 1, 2003	1,070,585	39,220	686,486	1,361,491	583,854	3,741,636
Fund Balance, June 30, 2004	\$ 800,495	\$ 62,084	\$ 499,854	\$ 1,541,378	\$ 209,724	\$ 3,113,535

The notes to the financial statements are an integral part of this statement.