

Exhibit A

Chester County School Department  
Balance Sheet - Governmental Funds  
June 30, 2004

	Major Fund	Nonmajor Funds Other	Total Govern- mental Funds
	General Purpose School	Govern- mental Funds	Govern- mental Funds
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 1,581,007	\$ 424,411	\$ 2,005,418
Accounts Receivable	5,926	609	6,535
Due from Other Governments	219,178	10,000	229,178
Property Taxes Receivable	1,469,295	0	1,469,295
Allowance for Uncollectible Property Taxes	(89,097)	0	(89,097)
Accrued Interest Receivable	6,730	0	6,730
Total Assets	<u>\$ 3,193,039</u>	<u>\$ 435,020</u>	<u>\$ 3,628,059</u>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>Liabilities</u>			
Accounts Payable	\$ 34,136	\$ 5,154	\$ 39,290
Payroll Deductions Payable	7,006	1,989	8,995
Deferred Revenue - Current Property Taxes	1,308,500	0	1,308,500
Deferred Revenue - Delinquent Property Taxes	67,175	0	67,175
Other Deferred Revenues	68,093	0	68,093
Total Liabilities	<u>\$ 1,484,910</u>	<u>\$ 7,143</u>	<u>\$ 1,492,053</u>
<u>Fund Balances</u>			
Reserved for Career Ladder - Extended Contract	\$ 3,282	\$ 0	\$ 3,282
Reserved for Title I Grants to Local Education Agencies	0	69,667	69,667
Reserved for Innovative Education Program Strategies	0	18,770	18,770
Reserved for Special Education - Grants to States	0	75,831	75,831
Other Federal Reserves	0	3,159	3,159
Unreserved, Reported In:			
General Fund	1,704,847	0	1,704,847
Special Revenue Funds	0	260,450	260,450
Total Fund Balances	<u>\$ 1,708,129</u>	<u>\$ 427,877</u>	<u>\$ 2,136,006</u>
Total Liabilities and Fund Balances	<u>\$ 3,193,039</u>	<u>\$ 435,020</u>	<u>\$ 3,628,059</u>

The notes to the financial statements are an integral part of this statement.