

Exhibit A

Cheatham County, Tennessee
Balance Sheet - Governmental Funds
Cheatham County School Department
June 30, 2004

	Major Funds		Nonmajor Funds	Total Governmental Funds
	General Purpose School	Education Capital Projects	Other Governmental Funds	
<u>ASSETS</u>				
Equity in Pooled Cash and Investments	\$ 1,431,127	\$ 0	\$ 593,916	\$ 2,025,043
Accounts Receivable	105,141	0	5,664	110,805
Due from Other Governments	381,572	0	101,803	483,375
Due from Other Funds	7,871	0	0	7,871
Property Taxes Receivable	6,727,027	0	0	6,727,027
Allowance for Uncollectible Property Taxes	(439,481)	0	0	(439,481)
Total Assets	<u>\$ 8,213,257</u>	<u>\$ 0</u>	<u>\$ 701,383</u>	<u>\$ 8,914,640</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 121,942	\$ 0	\$ 6,267	\$ 128,209
Accrued Payroll	31,209	0	1,860	33,069
Due to Other Funds	0	0	7,871	7,871
Deferred Revenue - Current Property Taxes	6,065,400	0	0	6,065,400
Deferred Revenue - Delinquent Property Taxes	202,299	0	0	202,299
Other Deferred Revenues	125,631	0	0	125,631
Total Liabilities	<u>\$ 6,546,481</u>	<u>\$ 0</u>	<u>\$ 15,998</u>	<u>\$ 6,562,479</u>
<u>Fund Balances</u>				
Reserved for Encumbrances	\$ 147,975	\$ 3,042,201	\$ 42,662	\$ 3,232,838
Reserved for Innovative Education Program Strategies	0	0	3,509	3,509
Reserved for Special Education - Grants to States	0	0	307	307
Other Federal Reserves	0	0	3,618	3,618
Unreserved, Reported In:				
General Fund	1,518,801	0	0	1,518,801
Special Revenue Funds	0	0	635,289	635,289
Capital Projects Funds (Deficit)	0	(3,042,201)	0	(3,042,201)
Total Fund Balances	<u>\$ 1,666,776</u>	<u>\$ 0</u>	<u>\$ 685,385</u>	<u>\$ 2,352,161</u>
Total Liabilities And Fund Balances	<u>\$ 8,213,257</u>	<u>\$ 0</u>	<u>\$ 701,383</u>	<u>\$ 8,914,640</u>

The notes to the financial statements are an integral part of this statement.