

Exhibit C

Carter County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2004

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash	\$ 1,593,844
Equity in Pooled Cash and Investments	118,239
Accounts Receivable	3,628
Due from Other Governments	621,819
Taxes Receivable	1,862,992
Allowance of Uncollectible Taxes	<u>(42,191)</u>
Total Assets	<u>\$ 4,158,331</u>
<u>LIABILITIES</u>	
Due to Other Taxing Units	\$ 2,560,859
Due to Litigants, Heirs and Others	<u>1,597,472</u>
Total Liabilities	<u>\$ 4,158,331</u>

The notes to the financial statements are an integral part of this statement.