

Exhibit A

Carter County, Tennessee
Balance Sheet - Governmental Funds
Carter County School Department
June 30, 2004

	Major Funds		Nonmajor Funds	Total Govern- mental Funds
	General Purpose School	Central Cafeteria	Other Govern- mental Funds	
<u>ASSETS</u>				
Cash	\$ 520,113	\$ 64,059	\$ 154,232	\$ 738,404
Equity in Pooled Cash and Investments	2,139,718	791,331	168,511	3,099,560
Accounts Receivable	51,688	0	0	51,688
Due from Other Governments	490,500	107,530	66,714	664,744
Due from Other Funds	35,716	0	28,929	64,645
Due from Primary Government	64,861	0	0	64,861
Property Taxes Receivable	4,517,609	0	0	4,517,609
Allowance for Uncollectible Property Taxes	(102,309)	0	0	(102,309)
Total Assets	<u>\$ 7,717,896</u>	<u>\$ 962,920</u>	<u>\$ 418,386</u>	<u>\$ 9,099,202</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 308,994	\$ 2,011	\$ 7,190	\$ 318,195
Payroll Deductions Payable	678,530	6,234	0	684,764
Deferred Compensation Payable	40,759	0	0	40,759
Due to Other Funds	28,929	29,300	6,416	64,645
Due to Primary Government	24,158	0	0	24,158
Other Current Liabilities	520,113	60,066	154,232	734,411
Deferred Revenue - Current Property Taxes	4,251,734	0	0	4,251,734
Deferred Revenue - Delinquent Property Taxes	141,800	0	0	141,800
Other Deferred Revenues	223,279	0	54,203	277,482
Total Liabilities	<u>\$ 6,218,296</u>	<u>\$ 97,611</u>	<u>\$ 222,041</u>	<u>\$ 6,537,948</u>
<u>Fund Balances</u>				
Reserved for Encumbrances	\$ 285,932	\$ 75,403	\$ 0	\$ 361,335
Reserved for Career Ladder - Extended Contract	132,266	0	0	132,266
Reserved for Career Ladder Program	5,324	0	0	5,324
Reserved for Title I Grants to Local Education Agencies	0	0	42,690	42,690
Reserved for Innovative Education Program Strategies	0	0	247	247
Reserved for Special Education - Grants to States	0	0	99,242	99,242
Other Federal Reserves	0	0	81,711	81,711
Unreserved, Reported In:				
General Fund	1,076,078	0	0	1,076,078
Special Revenue Funds (Deficit)	0	789,906	(27,668)	762,238
Capital Projects Funds	0	0	123	123
Total Fund Balances	<u>\$ 1,499,600</u>	<u>\$ 865,309</u>	<u>\$ 196,345</u>	<u>\$ 2,561,254</u>
Total Liabilities And Fund Balances	<u>\$ 7,717,896</u>	<u>\$ 962,920</u>	<u>\$ 418,386</u>	<u>\$ 9,099,202</u>

The notes to the financial statements are an integral part of this statement.