

# *Audit Highlights*

Annual Financial Report  
Campbell County School Department  
For the Year Ended June 30, 2004

## *Scope*

We have audited the financial statements of each major fund of the Campbell County School Department as of and for the year ended June 30, 2004.

## *Results*

Our report on Campbell County School Department's financial statements expresses an adverse opinion because government-wide financial statements are not presented in accordance with Governmental Accounting Standards Board Statement No. 34.

Our audit resulted in two findings and recommendations, which we have reviewed with the Campbell County School Department's management. Detailed findings and recommendations are included in the Single Audit Report.

The following are summaries of the audit findings:

### **CAMPBELL COUNTY SCHOOL DEPARTMENT:**

- ◆ Government-wide financial statements were not presented in accordance with generally accepted accounting principles, resulting in an adverse opinion.

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### **FINANCIAL MANAGEMENT COMMITTEE:**

- ◆ Purchasing procedures currently in practice violate provisions of the financial management system of 1981 and weaken controls over purchasing.

*State of Tennessee  
Comptroller of the Treasury  
Department of Audit  
Division of County Audit*