

Exhibit B

Bradley County, Tennessee
Statement of Activities
For the Year Ended June 30, 2004

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Component Units			Total	Bradley County School Department	Bradley County Memorial Hospital	Bradley Healthcare and Rehabilitation Center
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions				
Primary Government:								
Governmental Activities:								
General Government	\$ 2,326,274	\$ 1,115,827	\$ 422,019	\$ 0	\$ (788,428)	\$ 0	\$ 0	\$ 0
Finance	1,822,956	1,968,160	22,900	0	168,104	0	0	0
Administration of Justice	2,113,955	3,563,622	421,363	26,819	1,897,849	0	0	0
Public Safety	11,403,020	525,568	254,544	0	(10,622,908)	0	0	0
Public Health and Welfare	4,127,341	2,748,781	331,034	596,675	(450,851)	0	0	0
Social, Cultural and Rec Services	1,268,703	0	30,994	0	(1,237,709)	0	0	0
Agriculture & Natural Resources	332,175	0	0	0	(332,175)	0	0	0
Other Operations	3,090,443	0	0	0	(3,090,443)	0	0	0
Highways/Public Works	3,568,583	0	2,231,997	659,883	(676,703)	0	0	0
Education (Payment to CU)	4,000,000	0	0	0	(4,000,000)	0	0	0
Interest on Long-term Debt	2,754,922	0	0	0	(2,754,922)	0	0	0
Other Debt Service	159,926	0	0	0	(159,926)			
Total Governmental Activities	\$ 36,968,298	\$ 9,921,958	\$ 3,714,851	\$ 1,283,377	\$ (22,048,112)	\$ 0	\$ 0	\$ 0
Total Primary Government	\$ 36,968,298	\$ 9,921,958	\$ 3,714,851	\$ 1,283,377	\$ (22,048,112)	\$ 0	\$ 0	\$ 0
Component Units:								
Bradley County School Department	\$ 50,994,891	\$ 1,819,737	\$ 5,657,588	\$ 4,058,059	\$ 0	\$ (39,459,507)	\$ 0	\$ 0
Bradley County Memorial Hospital	72,400,544	72,367,458	0	0	0	0	(33,086)	0
Bradley Healthcare and Rehabilitation Center	9,799,568	9,856,010	0	0	0	0	0	56,442
Total Component Units	\$ 133,195,003	\$ 84,043,205	\$ 5,657,588	\$ 4,058,059	\$ 0	\$ (39,459,507)	\$ (33,086)	\$ 56,442

(Continued)

Exhibit B

Bradley County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units			
					Governmental Activities	Bradley County School Department	Bradley County Memorial Hospital	Bradley Healthcare and Rehabilitation Center
General Revenues:								
Taxes:								
Property taxes levied for general purposes					\$ 10,374,534	\$ 9,757,162	\$ 0	\$ 0
Property taxes levied for debt service					5,930,474	0	0	0
Local option sales tax					3,276,430	6,960,299	0	0
Other local taxes					2,017,125	70,647	0	0
Grants & Contributions not restricted for specific programs					716,556	25,411,252	123,704	32,131
Unrestricted Investment Earnings					308,312	140,437	157,749	3,141
Miscellaneous					117,340	85,699	0	30,000
Total General Revenues					\$ 22,740,771	\$ 42,425,496	\$ 281,453	\$ 65,272
Change in net assets					\$ 692,659	\$ 2,965,989	\$ 248,367	\$ 121,714
Net assets, July 1, 2003					8,670,557	51,030,703	27,725,912	3,438,297
Net assets, June 30, 2004					\$ 9,363,216	\$ 53,996,692	\$ 27,974,279	\$ 3,560,011

The notes to the financial statements are an integral part of this statement.