

Exhibit B

Weakley County, Tennessee
Statement of Activities
For the Year Ended June 30, 2003

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets							
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units				
					Total Governmental Activities	Business-type Activities	Total	Weakley County School Department	Weakley County Nursing Home	Emergency Communication District		
Primary Government:												
Governmental Activities:												
General Government	\$ 891,653	\$ 485,569	\$ 45,576	\$ 0	\$ (360,508)	\$ 0	\$ (360,508)	\$ 0	\$ 0	\$ 0	\$ 0	
Finance	888,917	620,672	11,949	0	(256,296)	0	(256,296)	0	0	0	0	
Administration of Justice	816,914	614,577	102,694	0	(99,643)	0	(99,643)	0	0	0	0	
Public Safety	2,536,692	585,154	23,127	37,260	(1,891,151)	0	(1,891,151)	0	0	0	0	
Public Health and Welfare	477,468	0	55,868	0	(421,600)	0	(421,600)	0	0	0	0	
Social, Cultural and Rec Services	243,040	0	69,006	0	(174,034)	0	(174,034)	0	0	0	0	
Agriculture & Natural Resources	134,990	0	0	0	(134,990)	0	(134,990)	0	0	0	0	
Other Operations	226,171	0	0	0	(226,171)	0	(226,171)	0	0	0	0	
Highways/Public Works	3,547,384	354	1,758,957	563,357	(1,224,716)	0	(1,224,716)	0	0	0	0	
Education	1,532,805	0	0	0	(1,532,805)	0	(1,532,805)	0	0	0	0	
Interest on Long-term Debt	1,433,300	0	1,023,955	0	(409,345)	0	(409,345)	0	0	0	0	
Other Debt Service	61,413	0	0	0	(61,413)	0	(61,413)	0	0	0	0	
Total Governmental Activities	\$ 12,790,747	\$ 2,306,326	\$ 3,091,132	\$ 600,617	\$ (6,792,672)	\$ 0	\$ (6,792,672)	\$ 0	\$ 0	\$ 0	\$ 0	
Business-type Activities:												
Public Utility	\$ 31,204,725	\$ 32,315,250	\$ 0	\$ 0	\$ 0	\$ 1,110,525	\$ 1,110,525	\$ 0	\$ 0	\$ 0	\$ 0	
Total Primary Government	\$ 43,995,472	\$ 34,621,576	\$ 3,091,132	\$ 600,617	\$ (6,792,672)	\$ 1,110,525	\$ (5,682,147)	\$ 0	\$ 0	\$ 0	\$ 0	
Component Unit:												
Weakley County School Department	\$ 27,848,250	\$ 1,086,084	\$ 3,391,265	\$ 1,532,805	\$ 0	\$ 0	\$ 0	\$ (21,838,096)	\$ 0	\$ 0	\$ 0	
Weakley County Nursing Home	4,539,649	5,444,408	0	0	0	0	0	0	904,759	0	0	
Emergency Communication District	217,791	220,890	0	0	0	0	0	0	0	0	3,099	
Total Component Units	\$ 32,605,690	\$ 6,751,382	\$ 3,391,265	\$ 1,532,805	\$ 0	\$ 0	\$ 0	\$ (21,838,096)	\$ 904,759	\$ 0	\$ 3,099	

(Continued)

Exhibit B

Weakley County, Tennessee
Statement of Activities (Cont.)

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets											
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units								
Functions/Programs	Expenses				Total Governmental Activities	Business- type Activities	Total	Weakley County School Department	Weakley County Nursing Home	Emergency Communication District						
General Revenues:																
Taxes:																
Property taxes levied for general purposes					\$	2,927,562	\$	0	\$	2,927,562	\$	3,002,491	\$	0	\$	0
Property taxes levied for debt service						2,108,071		0		2,108,071		0		0		0
Local option sales tax						211,077		0		211,077		2,717,602		0		0
Other local taxes						880,830		0		880,830		134,529		0		0
Grants & Contributions not restricted for specific programs						1,069,213		0		1,069,213		15,914,110		0		57,170
Unrestricted Investment Earnings						2,380		53,023		55,403		0		1,406		3,544
Miscellaneous						61,415		0		61,415		81,575		0		0
Total General Revenues					\$	7,260,548	\$	53,023	\$	7,313,571	\$	21,850,307	\$	1,406	\$	60,714
Change in net assets					\$	467,876	\$	1,163,548	\$	1,631,424	\$	12,211	\$	906,165	\$	63,813
Net assets, July 1, 2002						(14,849,198)		#####		10,239,616		31,182,656		#####		322,525
Net assets, June 30, 2003					\$	(14,381,322)	\$	#####	\$	11,871,040	\$	31,194,867	\$	#####	\$	386,338

The notes to the financial statements are an integral part of this statement.