

Exhibit A

Warren County, Tennessee
Balance Sheet - Governmental Funds
Warren County School Department
June 30, 2003

	Major Fund	Nonmajor Funds	Total Govern- mental Funds
	General Purpose School	Other Govern- mental Funds	
<u>ASSETS</u>			
Cash	\$ 0	\$ 2,070	\$ 2,070
Equity in Pooled Cash and Investments	5,344,068	1,232,653	6,576,721
Inventories	0	56,828	56,828
Due from Other Governments	1,202,877	177,086	1,379,963
Property Taxes Receivable	4,927,112	0	4,927,112
Allowance for Uncollectible Property Taxes	(202,468)	0	(202,468)
Total Assets	<u>\$ 11,271,589</u>	<u>\$ 1,468,637</u>	<u>\$ 12,740,226</u>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>Liabilities</u>			
Accounts Payable	\$ 9,136	\$ 42,017	\$ 51,153
Accrued Payroll	1,110	0	1,110
Payroll Deductions Payable	609,117	0	609,117
Due to State of Tennessee	15,401	0	15,401
Deferred Revenue - Current Property Taxes	4,479,556	0	4,479,556
Deferred Revenue - Delinquent Property Taxes	245,088	0	245,088
Other Deferred Revenues	502,286	0	502,286
Total Liabilities	<u>\$ 5,861,694</u>	<u>\$ 42,017</u>	<u>\$ 5,903,711</u>
<u>Fund Balances</u>			
Reserved for Encumbrances	\$ 804,476	\$ 0	\$ 804,476
Reserved for Food Service	0	56,828	56,828
Reserved for Driver Education	103,391	0	103,391
Reserved for Career Ladder - Extended Contract	176,977	0	176,977
Reserved for Career Ladder Program	7,757	0	7,757
Reserved for BEP Non-Classroom	2,483,699	0	2,483,699
Reserved for Title I Grants to Local Education Agencies	0	99,435	99,435
Reserved for Innovative Education Program Strategies	0	72,585	72,585
Reserved for Special Education - Grants to States	0	167,494	167,494
Other Federal Reserves	0	38,568	38,568
Unreserved, Reported In:			
General Fund	1,833,595	0	1,833,595
Special Revenue Funds	0	991,710	991,710
Total Fund Balances	<u>\$ 5,409,895</u>	<u>\$ 1,426,620</u>	<u>\$ 6,836,515</u>
Total Liabilities And Fund Balances	<u>\$ 11,271,589</u>	<u>\$ 1,468,637</u>	<u>\$ 12,740,226</u>

The notes to the financial statements are an integral part of this statement.