

Exhibit B

Unicoi County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2003

	Primary Government				Component Unit
	Governmental Fund Types				Unicoi County School Department
	General	Special Revenue	Debt Service	Capital Projects	
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 2,160,376	\$ 92,484	\$ 1,293,460	\$ 0	\$ 3,111,850
Licenses and Permits	9,433	307	4,101	0	13,123
Fines, Forfeitures and Penalties	64,470	56,177	0	0	0
Charges for Current Services	37,262	467,667	0	0	349,636
Other Local Revenues	60,829	96,898	48,803	0	34,104
State of Tennessee	850,283	1,348,582	26,903	0	8,462,460
Federal Government	70,203	39,443	0	437,546	2,278,890
Other Governments and Citizens Groups	30,149	212,334	62,181	0	25,056
Total Revenues	\$ 3,283,005	\$ 2,313,892	\$ 1,435,448	\$ 437,546	\$ 14,275,119
Other Sources:					
Operating Transfers	572,890	331,864	0	0	0
Operating Transfers from Component Units	81,880	0	150,000	0	0
Total Revenues and Other Sources	\$ 3,937,775	\$ 2,645,756	\$ 1,585,448	\$ 437,546	\$ 14,275,119
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 3,409,809	\$ 415,387	\$ 0	\$ 0	\$ 0
Highways	0	1,772,717	0	0	0
Education	0	0	0	0	13,608,335
Debt Service	0	0	1,532,859	0	51,990
Capital Projects	24,372	0	0	437,546	0
Total Expenditures	\$ 3,434,181	\$ 2,188,104	\$ 1,532,859	\$ 437,546	\$ 13,660,325
Other Uses:					
Operating Transfers	331,864	469,647	0	0	0
Operating Transfers to Primary Government	0	0	0	0	150,000
Total Expenditures and Other Uses	\$ 3,766,045	\$ 2,657,751	\$ 1,532,859	\$ 437,546	\$ 13,810,325
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 171,730	\$ (11,995)	\$ 52,589	\$ 0	\$ 464,794
Fund Equity, July 1, 2002	483,959	3,177,680	2,449,570	3,701	1,266,785
Residual Equity Transfers	489	0	0	(489)	0
Fund Equity, June 30, 2003	\$ 656,178	\$ 3,165,685	\$ 2,502,159	\$ 3,212	\$ 1,731,579

The accompanying notes are an integral part of this statement.