

Exhibit C

Scott County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2003

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 2,066,929	\$ 2,045,785	\$ 21,144	\$ 14,831	\$ 233	\$ 14,598	\$ 1,311,078	\$ 1,324,924	\$ (13,846)
Licenses and Permits	21,616	22,900	(1,284)	0	0	0	1,083	1,000	83
Fines, Forfeitures and Penalties	38,438	39,360	(922)	47,633	71,000	(23,367)	0	0	0
Charges for Current Services	109,919	157,800	(47,881)	68,557	70,953	(2,396)	0	0	0
Other Local Revenues	172,560	210,609	(38,049)	290,639	259,174	31,465	49,602	50,000	(398)
Fees Received from County Officials	0	59,940	(59,940)	0	0	0	0	0	0
State of Tennessee	784,611	1,026,498	(241,887)	1,810,867	1,917,236	(106,369)	100,000	100,000	0
Federal Government	670,823	708,737	(37,914)	1,402,060	1,134,758	267,302	0	0	0
Other Governments and Citizens Groups	20,928	16,000	4,928	0	0	0	36,536	36,536	0
Total Revenues	\$ 3,885,824	\$ 4,287,629	\$ (401,805)	\$ 3,634,587	\$ 3,453,354	\$ 181,233	\$ 1,498,299	\$ 1,512,460	\$ (14,161)
Other Sources:									
Notes Issued	250,000	250,000	0	438,312	438,312	0	0	0	0
Capital Leases Issued	33,033	33,033	0	114,752	114,752	0	0	0	0
Operating Transfers	596,186	609,000	(12,814)	66,710	133,334	(66,624)	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0	185,773	185,773	0
Total Revenues and Other Sources	\$ 4,765,043	\$ 5,179,662	\$ (414,619)	\$ 4,254,361	\$ 4,139,752	\$ 114,609	\$ 1,684,072	\$ 1,698,233	\$ (14,161)
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 5,234,189	\$ 5,303,586	\$ 69,397	\$ 1,286,186	\$ 1,417,890	\$ 131,704	\$ 0	\$ 0	\$ 0
Highways	29,172	35,877	6,705	2,046,038	2,324,190	278,152	0	0	0
Debt Service	0	0	0	124,737	139,483	14,746	1,691,818	1,705,812	13,994
Total Expenditures	\$ 5,263,361	\$ 5,339,463	\$ 76,102	\$ 3,456,961	\$ 3,881,563	\$ 424,602	\$ 1,691,818	\$ 1,705,812	\$ 13,994
Other Uses:									
Operating Transfers	34,898	34,072	(826)	0	0	0	0	0	0
Operating Transfers to Component Units	30,000	30,000	0	0	0	0	0	0	0
Total Expenditures and Other Uses	\$ 5,328,259	\$ 5,403,535	\$ 75,276	\$ 3,456,961	\$ 3,881,563	\$ 424,602	\$ 1,691,818	\$ 1,705,812	\$ 13,994
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
	\$ (563,216)	\$ (223,873)	\$ (339,343)	\$ 797,400	\$ 258,189	\$ 539,211	\$ (7,746)	\$ (7,579)	\$ (167)
Fund Balance, July 1, 2002	499,595	0	499,595	338,682	15,380	323,302	446,528	7,639	438,889
Residual Equity Transfers	300,000	300,000	0	(300,000)	0	(300,000)	0	0	0
Fund Balance, June 30, 2003	\$ 236,379	\$ 76,127	\$ 160,252	\$ 836,082	\$ 273,569	\$ 562,513	\$ 438,782	\$ 60	\$ 438,722

The accompanying notes are an integral part of this statement.