

Exhibit B

Robertson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2003

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating	Capital	Total Governmental Activities	Component Units	
			Grants and Contributions	Grants and Contributions		School Department	Emergency Communications District
<u>Primary Government:</u>							
Governmental Activities:							
General Government	\$ 1,950,861	\$ 712,022	\$ 30,354	\$ 0	\$ (1,208,485)	\$ 0	\$ 0
Finance	1,400,275	1,238,354	18,333	0	(143,588)	0	0
Administration of Justice	1,311,701	1,164,925	11,800	0	(134,976)	0	0
Public Safety	5,354,417	1,137,505	36,668	53,460	(4,126,784)	0	0
Public Health and Welfare	3,611,690	1,782,027	526,718	0	(1,302,945)	0	0
Agriculture & Natural Resources	102,764	0	0	0	(102,764)	0	0
Highways/Public Works	3,518,740	10,200	1,938,691	610,458	(959,391)	0	0
Education	5,903,100	0	0	0	(5,903,100)	0	0
Interest on Long-term Debt	1,399,421	0	0	0	(1,399,421)	0	0
Other Debt Service	368,159	0	0	0	(368,159)	0	0
Total Primary Government	\$ 24,921,128	\$ 6,045,033	\$ 2,562,564	\$ 663,918	\$ (15,649,613)	\$ 0	\$ 0
<u>Component Units:</u>							
Robertson County School Department	\$ 52,869,022	\$ 130,429	\$ 5,057,004	\$ 6,083,683	\$ 0	\$ (41,597,906)	\$ 0
Emergency Communications District	324,831	361,563	0	0	0	0	36,732
Total Component Units	\$ 53,193,853	\$ 491,992	\$ 5,057,004	\$ 6,083,683	\$ 0	\$ (41,597,906)	\$ 36,732
General Revenues:							
Taxes:							
Property taxes levied for general purposes					\$ 6,198,004	\$ 11,350,472	\$ 0
Property taxes levied for debt service					4,549,453	0	0
Local option sales tax					0	4,962,216	0
Other local taxes					5,242,336	347,322	0
Grants & Contributions not restricted for specific programs					803,493	32,314,193	0
Unrestricted Investment Earnings					176,732	0	10,972
Miscellaneous					131,374	87,243	0
Total General Revenues					\$ 17,101,392	\$ 49,061,446	\$ 10,972
Change in net assets					\$ 1,451,779	\$ 7,463,540	\$ 47,704
Net assets, July 1, 2002					(35,770,626)	29,581,444	547,093
Net assets, June 30, 2003					\$ (34,318,847)	\$ 37,044,984	\$ 594,797

The notes to the financial statements are an integral part of this statement.