

Exhibit A

Roane County, Tennessee
Statement of Net Assets
June 30, 2003

	Primary Government	Component Units		
	Governmental Activities	Roane County School Department	Industrial Development Board	Emergency Communications District
ASSETS				
Cash	\$ 38,017	\$ 7,982	\$ 264,806	\$ 246,140
Equity in Pooled Cash and Investments	11,024,157	6,451,674	0	0
Accounts Receivable	469,064	30,224	0	61,305
Due from Other Governments	1,090,006	1,082,736	0	0
Property Taxes Receivable	9,785,981	8,816,097	0	0
Allowance for Uncollectible Property Taxes	(528,477)	(440,852)	0	0
Prepaid Items	1,914	0	0	4,698
Accrued Interest Receivable	0	0	0	2,077
Unamortized Debt Issuance Cost	557,714	0	0	0
Capital Assets:				
Assets Not Depreciated:				
Land	3,698,963	664,525	7,437,455	30,056
Construction in Progress	53,217	5,011,663	0	0
Assets Net of Accumulated Depreciation:				
Buildings and Improvements	3,327,794	32,465,494	0	0
Other Capital Assets	1,562,754	1,888,183	370,336	367,068
Infrastructure - Roads, Streets and Bridges	13,781,623	0	0	0
Total Assets	\$ 44,862,727	\$ 55,977,726	\$ 8,072,597	\$ 711,344
LIABILITIES				
Accounts Payable	\$ 66,609	\$ 1,100,289	\$ 0	\$ 4,683
Accrued Payroll	128,390	45,132	0	7,858
Accrued Interest Payable	321,908	0	0	0
Payroll Deductions Payable	0	9,340	0	256
Contracts Payable	929,443	0	0	0
Retainage Payable	198,383	19,903	0	0
Deferred Revenue - Property Taxes	8,846,583	8,067,623	0	0
Other Deferred Revenues	0	0	39,000	0
Noncurrent Liabilities:				
Due Within One Year	2,788,763	109,801	0	16,373
Due in More than One Year	41,410,136	56,249	0	0
Total Liabilities	\$ 54,690,215	\$ 9,408,337	\$ 39,000	\$ 29,170
NET ASSETS				
Invested in Capital Assets, net of related debt	\$ 12,791,792	\$ 40,008,357	\$ 0	\$ 337,300
Invested in Capital Assets	0	0	7,807,791	0
Restricted for:				
Highways	563,276	0	0	0
Debt Service	3,150,942	0	0	0
Other Purposes	2,477,212	2,077,313	0	0
Permanent Endowment:				
Nonexpendable	20,335	0	0	0
Unrestricted	(28,831,045)	4,483,719	225,806	344,874
Total Net Assets	\$ (9,827,488)	\$ 46,569,389	\$ 8,033,597	\$ 682,174

The notes to the financial statements are an integral part of this statement.