

Exhibit C

Polk County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2003

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 3,123,241	\$ 3,005,200	\$ 118,041	\$ 0	\$ 0	\$ 0	\$ 360,563	\$ 358,500	\$ 2,063
Licenses and Permits	51,649	46,500	5,149	0	0	0	0	0	0
Fines, Forfeitures and Penalties	124,339	108,450	15,889	104,858	64,100	40,758	0	0	0
Charges for Current Services	20,302	18,558	1,744	0	0	0	0	0	0
Other Local Revenues	27,307	5,437	21,870	107,839	90,820	17,019	78,490	73,000	5,490
State of Tennessee	642,054	633,717	8,337	1,755,026	1,624,645	130,381	39,385	36,100	3,285
Federal Government	394,176	525,360	(131,184)	43,258	43,258	0	0	0	0
Other Governments and Citizens Groups	107,164	30,200	76,964	1,990	1,750	240	0	0	0
Total Revenues	\$ 4,490,232	\$ 4,373,422	\$ 116,810	\$ 2,012,971	\$ 1,824,573	\$ 188,398	\$ 478,438	\$ 467,600	\$ 10,838
Other Sources:									
Operating Transfers	533,072	500,600	32,472	426,470	426,470	0	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0	400,000	400,000	0
Total Revenues and Other Sources	\$ 5,023,304	\$ 4,874,022	\$ 149,282	\$ 2,439,441	\$ 2,251,043	\$ 188,398	\$ 878,438	\$ 867,600	\$ 10,838
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 4,973,296	\$ 4,981,096	\$ 7,800	\$ 531,073	\$ 549,988	\$ 18,915	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,832,614	1,938,975	106,361	0	0	0
Debt Service	0	0	0	0	0	0	739,326	864,810	125,484
Capital Projects	0	0	0	0	0	0	0	0	0
Total Expenditures	\$ 4,973,296	\$ 4,981,096	\$ 7,800	\$ 2,363,687	\$ 2,488,963	\$ 125,276	\$ 739,326	\$ 864,810	\$ 125,484
Other Uses:									
Operating Transfers	426,470	434,870	8,400	0	0	0	0	0	0
Total Expenditures and Other Uses	\$ 5,399,766	\$ 5,415,966	\$ 16,200	\$ 2,363,687	\$ 2,488,963	\$ 125,276	\$ 739,326	\$ 864,810	\$ 125,484
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2002	\$ 1,260,136	\$ 795,000	\$ 465,136	\$ 742,655	\$ 633,555	\$ 109,100	\$ 590,088	\$ 349,896	\$ 240,192
Fund Balance, June 30, 2003	\$ 883,674	\$ 253,056	\$ 630,618	\$ 818,409	\$ 395,635	\$ 422,774	\$ 729,200	\$ 352,686	\$ 376,514

The accompanying notes are an integral part of this statement.