

Exhibit C

Perry County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2003

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 1,153,197	\$ 1,176,779	\$ (23,582)	\$ 336,975	\$ 346,480	\$ (9,505)	\$ 701,100	\$ 685,747	\$ 15,353
Fines, Forfeitures and Penalties	31,624	37,786	(6,162)	3,863	7,350	(3,487)	0	0	0
Charges for Current Services	6,014	6,721	(707)	24,890	25,000	(110)	0	0	0
Other Local Revenues	74,742	49,857	24,885	26,855	850	26,005	204,174	246,000	(41,826)
State of Tennessee	297,280	309,090	(11,810)	1,513,955	1,796,908	(282,953)	44,008	32,764	11,244
Federal Government	343,993	402,129	(58,136)	0	0	0	0	0	0
Other Governments and Citizens Groups	79,723	90,348	(10,625)	0	0	0	0	0	0
Total Revenues	\$ 1,986,573	\$ 2,072,710	\$ (86,137)	\$ 1,906,538	\$ 2,176,588	\$ (270,050)	\$ 949,282	\$ 964,511	\$ (15,229)
Other Sources:									
Operating Transfers	281,551	288,214	(6,663)	0	0	0	0	0	0
Operating Transfers from Component Units	0	200,000	(200,000)	0	0	0	167,167	167,170	(3)
Total Revenues and Other Sources	\$ 2,268,124	\$ 2,560,924	\$ (292,800)	\$ 1,906,538	\$ 2,176,588	\$ (270,050)	\$ 1,116,449	\$ 1,131,681	\$ (15,232)
<u>Expenditures</u>									
Current:									
General Government	\$ 2,406,189	\$ 2,440,620	\$ 34,431	\$ 383,042	\$ 436,939	\$ 53,897	\$ 0	\$ 0	\$ 0
Highways	30,773	31,737	964	2,000,000	2,328,861	328,861	0	0	0
Debt Service	0	0	0	0	0	0	660,697	892,715	232,018
Capital Projects	308,543	362,000	53,457	0	0	0	0	0	0
Total Expenditures	\$ 2,745,505	\$ 2,834,357	\$ 88,852	\$ 2,383,042	\$ 2,765,800	\$ 382,758	\$ 660,697	\$ 892,715	\$ 232,018
Excess of Revenues and Other Sources Over (Under) Expenditures									
Fund Balance, July 1, 2002	\$ (477,381)	\$ (273,433)	\$ (203,948)	\$ (476,504)	\$ (589,212)	\$ 112,708	\$ 455,752	\$ 238,966	\$ 216,786
Fund Balance, June 30, 2003	\$ 252,343	\$ 351,842	\$ (99,499)	\$ 1,388,230	\$ 1,147,072	\$ 241,158	\$ 2,054,247	\$ 1,937,847	\$ 116,400

The accompanying notes are an integral part of this statement.