

Exhibit B

Perry County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2003

	Primary Government			Component Unit
	Governmental Fund Types			Perry County School Department
	General	Special Revenue	Debt Service	
<u>Revenues and Other Sources</u>				
Local Taxes	\$ 1,153,197	\$ 336,975	\$ 701,100	\$ 1,213,673
Licenses and Permits	0	0	0	552
Fines, Forfeitures and Penalties	31,624	3,863	0	0
Charges for Current Services	6,014	311,830	0	219,470
Other Local Revenues	74,742	27,992	204,174	24,929
State of Tennessee	297,280	1,513,955	44,008	4,637,481
Federal Government	343,993	0	0	1,117,913
Other Governments and Citizens Groups	79,723	0	0	0
Total Revenues	\$ 1,986,573	\$ 2,194,615	\$ 949,282	\$ 7,214,018
Other Sources:				
Operating Transfers	281,551	0	0	17,239
Operating Transfers from Component Units	0	0	167,167	0
Total Revenues and Other Sources	\$ 2,268,124	\$ 2,194,615	\$ 1,116,449	\$ 7,231,257
<u>Expenditures and Other Uses</u>				
Current:				
General Government	\$ 2,393,566	\$ 389,568	\$ 0	\$ 0
Highways	30,773	2,000,000	0	0
Education	0	0	0	7,116,051
Debt Service	0	0	660,697	1,000
Capital Projects	308,543	0	0	0
Total Expenditures	\$ 2,732,882	\$ 2,389,568	\$ 660,697	\$ 7,117,051
Other Uses:				
Operating Transfers	0	281,551	0	17,239
Operating Transfers to Primary Government	0	0	0	167,167
Total Expenditures and Other Uses	\$ 2,732,882	\$ 2,671,119	\$ 660,697	\$ 7,301,457
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses				
Fund Equity, July 1, 2002	\$ (464,758)	\$ (476,504)	\$ 455,752	\$ (70,200)
Fund Equity, June 30, 2003	\$ 264,966	\$ 1,388,230	\$ 2,054,247	\$ 167,576

The accompanying notes are an integral part of this statement.