

Exhibit C

Meigs County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2003

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 1,437,378	\$ 1,462,558	\$ (25,180)	\$ 28,223	\$ 17,000	\$ 11,223	\$ 374,955	\$ 395,455	\$ (20,500)
Licenses and Permits	8,155	8,000	155	0	0	0	0	0	0
Fines, Forfeitures and Penalties	94,029	92,700	1,329	8,964	6,000	2,964	0	0	0
Charges for Current Services	206,082	92,600	113,482	0	0	0	0	0	0
Other Local Revenues	103,500	63,701	39,799	87,516	108,584	(21,068)	24	45,000	(44,976)
State of Tennessee	510,672	460,032	50,640	1,523,726	1,536,986	(13,260)	26,789	27,842	(1,053)
Federal Government	172,004	434,832	(262,828)	83,120	82,620	500	0	0	0
Total Revenues	\$ 2,531,820	\$ 2,614,423	\$ (82,603)	\$ 1,731,549	\$ 1,751,190	\$ (19,641)	\$ 401,768	\$ 468,297	\$ (66,529)
Other Sources:									
Notes Issued	0	0	0	68,397	68,397	0	0	0	0
Operating Transfers	309,001	299,884	9,117	89,941	85,800	4,141	20,000	20,000	0
Operating Transfers from Component Units	0	0	0	0	0	0	225,000	225,000	0
Total Revenues and Other Sources	\$ 2,840,821	\$ 2,914,307	\$ (73,486)	\$ 1,889,887	\$ 1,905,387	\$ (15,500)	\$ 646,768	\$ 713,297	\$ (66,529)
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 2,741,243	\$ 3,069,611	\$ 328,368	\$ 224,959	\$ 247,590	\$ 22,631	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,450,164	1,605,216	155,052	0	0	0
Debt Service	0	0	0	167,205	170,935	3,730	763,362	765,565	2,203
Total Expenditures	\$ 2,741,243	\$ 3,069,611	\$ 328,368	\$ 1,842,328	\$ 2,023,741	\$ 181,413	\$ 763,362	\$ 765,565	\$ 2,203
Other Uses:									
Operating Transfers	109,941	109,941	0	12,884	12,884	0	0	0	0
Total Expenditures and Other Uses	\$ 2,851,184	\$ 3,179,552	\$ 328,368	\$ 1,855,212	\$ 2,036,625	\$ 181,413	\$ 763,362	\$ 765,565	\$ 2,203
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2002	\$ 761,895	\$ 589,603	\$ 172,292	\$ 301,986	\$ 271,920	\$ 30,066	\$ 169,178	\$ 150,112	\$ 19,066
Fund Balance, June 30, 2003	\$ 751,532	\$ 324,358	\$ 427,174	\$ 336,661	\$ 140,682	\$ 195,979	\$ 52,584	\$ 97,844	\$ (45,260)

The accompanying notes are an integral part of this statement.