

Exhibit B

Johnson County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Unit  
For the Year Ended June 30, 2003

	Primary Government				Component
	Governmental Fund Types				Unit
	General	Special Revenue	Debt Service	Capital Projects	Johnson County School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 1,915,764	\$ 134,834	\$ 731,522	\$ 210,789	\$ 3,046,856
Licenses and Permits	33,861	0	0	0	2,159
Fines, Forfeitures and Penalties	70,150	35,710	0	0	0
Charges for Current Services	45,577	984,571	0	0	415,454
Other Local Revenues	461,205	20,888	0	58,105	139,938
State of Tennessee	996,170	1,508,732	0	0	9,225,352
Federal Government	350,703	10,773	0	0	3,142,895
Other Governments and Citizens Groups	30,013	94,402	0	8,000	105,024
Total Revenues	\$ 3,903,443	\$ 2,789,910	\$ 731,522	\$ 276,894	\$ 16,077,678
Other Sources:					
Other Loans Issued	0	0	0	2,390,000	0
Operating Transfers	657,886	76,445	229,332	0	17,321
Operating Transfers from Component Units	0	0	352,926	0	0
Total Revenues and Other Sources	\$ 4,561,329	\$ 2,866,355	\$ 1,313,780	\$ 2,666,894	\$ 16,094,999
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 4,061,697	\$ 660,746	\$ 0	\$ 0	\$ 0
Highways	30,681	1,804,813	0	0	0
Education	0	0	0	0	15,037,570
Debt Service	0	0	1,009,600	0	31,754
Capital Projects	0	0	0	3,090,099	179,066
Total Expenditures	\$ 4,092,378	\$ 2,465,559	\$ 1,009,600	\$ 3,090,099	\$ 15,248,390
Other Uses:					
Operating Transfers	305,777	657,886	0	0	17,321
Operating Transfers to Primary Government	0	0	0	0	352,926
Total Expenditures and Other Uses	\$ 4,398,155	\$ 3,123,445	\$ 1,009,600	\$ 3,090,099	\$ 15,618,637
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 163,174	\$ (257,090)	\$ 304,180	\$ (423,205)	\$ 476,362
Fund Equity, July 1, 2002	1,984,667	542,897	2,597,672	617,929	5,675,173
Fund Equity, June 30, 2003	\$ 2,147,841	\$ 285,807	\$ 2,901,852	\$ 194,724	\$ 6,151,535

The accompanying notes are an integral part of this statement.