

## Exhibit B

Humphreys County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2003

	General	Solid Waste/ Sanitation	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
<u>Revenues</u>						
Local Taxes	\$ 2,531,906	\$ 555,204	\$ 288,563	\$ 1,033,006	\$ 284,572	\$ 4,693,251
Licenses and Permits	3,390	0	0	0	0	3,390
Fines, Forfeitures and Penalties	100,786	0	0	0	6,272	107,058
Charges for Current Services	18,593	12,475	395	0	643,974	675,437
Other Local Revenues	220,287	13	67,496	132,293	141,601	561,690
State of Tennessee	1,184,733	13,705	1,812,737	0	0	3,011,175
Federal Government	25,536	0	30,672	0	0	56,208
Other Governments and Citizens Groups	100	0	0	103,000	0	103,100
<b>Total Revenues</b>	<b>\$ 4,085,331</b>	<b>\$ 581,397</b>	<b>\$ 2,199,863</b>	<b>\$ 1,268,299</b>	<b>\$ 1,076,419</b>	<b>\$ 9,211,309</b>
<u>Expenditures</u>						
Current:						
General Government	\$ 775,727	\$ 0	\$ 0	\$ 0	\$ 0	\$ 775,727
Finance	427,055	0	0	0	0	427,055
Administration of Justice	437,655	0	0	0	0	437,655
Public Safety	997,131	0	0	0	268,604	1,265,735
Public Health and Welfare	268,999	567,639	0	0	0	836,638
Social, Cultural, and Recreational Services	144,037	0	0	0	0	144,037
Agricultural and Natural Resources	138,391	0	0	0	0	138,391
Other Operations	1,249,114	51,682	0	0	0	1,300,796
Highways	0	0	2,197,709	0	0	2,197,709
Debt Service:						
Principal	5,100	0	0	1,001,932	5,000	1,012,032
Interest	0	0	0	257,791	601	258,392
Other Debt Service	0	0	0	35,519	0	35,519
Capital Projects	52,747	0	0	0	443,829	496,576
<b>Total Expenditures</b>	<b>\$ 4,495,956</b>	<b>\$ 619,321</b>	<b>\$ 2,197,709</b>	<b>\$ 1,295,242</b>	<b>\$ 718,034</b>	<b>\$ 9,326,262</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (410,625)	\$ (37,924)	\$ 2,154	\$ (26,943)	\$ 358,385	\$ (114,953)
<u>Other Financing Sources (Uses)</u>						
Transfers In	\$ 693,080	\$ 0	\$ 0	\$ 0	\$ 648,307	\$ 1,341,387
Transfers Out	(648,307)	0	0	0	(693,080)	(1,341,387)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 44,773</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (44,773)</b>	<b>\$ 0</b>
Net Change in Fund Balances	\$ (365,852)	\$ (37,924)	\$ 2,154	\$ (26,943)	\$ 313,612	\$ (114,953)
Fund Balance, July 1, 2002	3,108,176	253,705	1,531,777	2,392,237	485,326	7,771,221
Prior Period Adjustment	0	0	0	0	(18,750)	(18,750)
<b>Fund Balance, June 30, 2003</b>	<b>\$ 2,742,324</b>	<b>\$ 215,781</b>	<b>\$ 1,533,931</b>	<b>\$ 2,365,294</b>	<b>\$ 780,188</b>	<b>\$ 7,637,518</b>

The notes to the financial statements are an integral part of this statement.