

Exhibit A

Humphreys County, Tennessee
Balance Sheet - Governmental Funds
Humphreys County School Department
June 30, 2003

	<u>Major Fund</u>	<u>Nonmajor Funds</u>	Total
	General Purpose School	Other Govern- mental Funds	Govern- mental Funds
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 102,287	\$ 216,707	\$ 318,994
Accounts Receivable	11,020	11,716	22,736
Due from Other Governments	429,096	145,220	574,316
Due from Other Funds	231,116	0	231,116
Due from Primary Government	2,500	0	2,500
Property Taxes Receivable	2,884,917	0	2,884,917
Allowance for Uncollectible Property Taxes	(72,455)	0	(72,455)
Total Assets	<u>\$ 3,588,481</u>	<u>\$ 373,643</u>	<u>\$ 3,962,124</u>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>Liabilities</u>			
Accounts Payable	\$ 26,176	\$ 5,552	\$ 31,728
Due to Other Funds	0	231,116	231,116
Due to Primary Government	10,000	0	10,000
Deferred Revenue - Current Property Taxes	2,705,745	0	2,705,745
Deferred Revenue - Delinquent Property Taxes	88,148	0	88,148
Other Deferred Revenues	233,143	8,733	241,876
Total Liabilities	<u>\$ 3,063,212</u>	<u>\$ 245,401</u>	<u>\$ 3,308,613</u>
<u>Fund Balances</u>			
Other Local Education Reserves	\$ 44,740	\$ 0	\$ 44,740
Reserved for Innovative Education Program Strategies	0	4,564	4,564
Reserved for Special Education - Grants to States	0	12,601	12,601
Other Federal Reserves	0	25,444	25,444
Unreserved:			
Undesignated	480,529	0	480,529
Undesignated in Nonmajor:			
Special Revenue Funds	0	81,738	81,738
Capital Projects Fund	0	3,895	3,895
Total Fund Balances	<u>\$ 525,269</u>	<u>\$ 128,242</u>	<u>\$ 653,511</u>
Total Liabilities And Fund Balances	<u>\$ 3,588,481</u>	<u>\$ 373,643</u>	<u>\$ 3,962,124</u>

The notes to the financial statements are an integral part of this statement.