

Exhibit A

Humphreys County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2003

	Major Funds				Nonmajor Funds	Total Govern- mental Funds
	General	Solid Waste/ Sanitation	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>ASSETS</u>						
Cash	\$ 2,777	\$ 0	\$ 0	\$ 0	\$ 24,773	\$ 27,550
Equity in Pooled Cash and Investments	2,611,304	209,724	1,348,457	2,358,271	895,504	7,423,260
Accounts Receivable	15,026	18,522	2,071	0	0	35,619
Due from Other Governments	181,732	764	326,814	0	0	509,310
Due from Other Funds	25,717	0	3,068	0	0	28,785
Due from Component Units	10,000	0	0	0	0	10,000
Property Taxes Receivable	1,775,333	586,495	301,173	1,093,733	317,159	4,073,893
Allowance for Uncollectible Property Taxes	(44,588)	(14,730)	(7,564)	(27,469)	(8,525)	(102,876)
Notes Receivable - Current	6,250	0	0	0	0	6,250
Notes Receivable - Long-Term	6,250	0	0	0	0	6,250
Total Assets	\$ 4,589,801	\$ 800,775	\$ 1,974,019	\$ 3,424,535	\$ 1,228,911	\$ 12,018,041
<u>LIABILITIES AND FUND BALANCES</u>						
<u>Liabilities</u>						
Accounts Payable	\$ 54,817	\$ 16,190	\$ 71	\$ 0	\$ 2,612	\$ 73,690
Payroll Deductions Payable	0	0	91	0	0	91
Contracts Payable	0	0	0	0	88,986	88,986
Retainage Payable	0	0	0	0	9,937	9,937
Due to Other Funds	1,521	834	0	0	25,486	27,841
Due to Component Units	0	0	0	0	2,500	2,500
Capital Outlay Notes Payable	0	0	0	0	6,250	6,250
Deferred Revenue - Current Property Taxes	1,665,073	550,069	282,468	1,025,805	295,148	3,818,563
Deferred Revenue - Delinquent Property Taxes	54,248	17,901	9,203	33,436	11,554	126,342
Other Deferred Revenues	71,818	0	148,255	0	0	220,073
Capital Outlay Notes Payable - Long-term	0	0	0	0	6,250	6,250
Total Liabilities	\$ 1,847,477	\$ 584,994	\$ 440,088	\$ 1,059,241	\$ 448,723	\$ 4,380,523

(Continued)

Exhibit A

Humphreys County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Solid Waste/ Sanitation	Highway/ Public Works	General Debt Service	Other Governmental Funds	
LIABILITIES AND FUND BALANCES (Cont.)						
Fund Balances						
Reserved for Encumbrances	\$ 156,568	\$ 0	\$ 0	\$ 0	\$ 1,351,157	\$ 1,507,725
Reserved for Alcohol and Drug Treatment	27,842	0	0	0	0	27,842
Reserved for Litigation Tax - Jail, Workhouse, or Courthouse	69,828	0	0	0	0	69,828
Reserved for Computer System - Register	433	0	0	0	0	433
Reserved for Automation Purposes - Circuit Court	95	0	0	0	0	95
Reserved for Automation Purposes - General Sessions Court	2,806	0	0	0	0	2,806
Reserved for Automation Purposes - Chancery Court	343	0	0	0	0	343
Reserved for Long-Term Notes Receivable	12,500	0	0	0	0	12,500
Unreserved:						
Undesignated	2,471,909	0	0	2,365,294	0	4,837,203
Undesignated in Nonmajor:						
Special Revenue Funds	0	215,781	1,533,931	0	162,920	1,912,632
Capital Projects Funds (Deficit)	0	0	0	0	(733,889)	(733,889)
Total Fund Balances	\$ 2,742,324	\$ 215,781	\$ 1,533,931	\$ 2,365,294	\$ 780,188	\$ 7,637,518
Total Liabilities And Fund Balances	\$ 4,589,801	\$ 800,775	\$ 1,974,019	\$ 3,424,535	\$ 1,228,911	\$ 12,018,041

The notes to the financial statements are an integral part of this statement.