

Exhibit C

Houston County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual and Budget  
General, Special Revenue and Debt Service Fund Types  
For the Year Ended June 30, 2003

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 1,696,705	\$ 1,699,252	\$ (2,547)	\$ 239,670	\$ 233,097	\$ 6,573	\$ 479,175	\$ 586,894	\$ (107,719)
Licenses and Permits	0	5,000	(5,000)	0	0	0	0	0	0
Fines, Forfeitures and Penalties	38,919	28,100	10,819	745	4,000	(3,255)	0	0	0
Charges for Current Services	498,462	329,250	169,212	0	1,000	(1,000)	0	115,034	(115,034)
Other Local Revenues	73,950	70,810	3,140	51,485	50,939	546	0	0	0
State of Tennessee	117,883	178,432	(60,549)	1,516,385	1,548,111	(31,726)	73,670	60,000	13,670
Federal Government	49,973	68,245	(18,272)	18,811	0	18,811	0	0	0
Other Governments and Citizens Groups	21,639	0	21,639	13,896	0	13,896	0	0	0
Total Revenues	\$ 2,497,531	\$ 2,379,089	\$ 118,442	\$ 1,840,992	\$ 1,837,147	\$ 3,845	\$ 552,845	\$ 761,928	\$ (209,083)
Other Sources:									
Bonds Issued	0	0	0	0	0	0	128,500	128,500	0
Notes Issued	0	400,000	(400,000)	160,000	310,000	(150,000)	0	0	0
Operating Transfers	240,431	204,600	35,831	0	0	0	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0	400,000	400,000	0
Total Revenues and Other Sources	\$ 2,737,962	\$ 2,983,689	\$ (245,727)	\$ 2,000,992	\$ 2,147,147	\$ (146,155)	\$ 1,081,345	\$ 1,290,428	\$ (209,083)
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 2,511,975	\$ 2,806,318	\$ 294,343	\$ 381,550	\$ 397,193	\$ 15,643	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,460,191	1,892,669	432,478	0	0	0
Debt Service	8,680	412,500	403,820	95,410	245,560	150,150	778,478	1,189,835	411,357
Capital Projects	26,185	26,414	229	0	0	0	0	0	0
Total Expenditures	\$ 2,546,840	\$ 3,245,232	\$ 698,392	\$ 1,937,151	\$ 2,535,422	\$ 598,271	\$ 778,478	\$ 1,189,835	\$ 411,357
Other Uses:									
Operating Transfers	4,228	4,228	0	0	0	0	0	0	0
Total Expenditures and Other Uses	\$ 2,551,068	\$ 3,249,460	\$ 698,392	\$ 1,937,151	\$ 2,535,422	\$ 598,271	\$ 778,478	\$ 1,189,835	\$ 411,357
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2002	\$ 186,894	\$ (265,771)	\$ 452,665	\$ 63,841	\$ (388,275)	\$ 452,116	\$ 302,867	\$ 100,593	\$ 202,274
	368,204	319,826	48,378	591,608	559,000	32,608	375,289	251,822	123,467
Fund Balance, June 30, 2003	\$ 555,098	\$ 54,055	\$ 501,043	\$ 655,449	\$ 170,725	\$ 484,724	\$ 678,156	\$ 352,415	\$ 325,741

The accompanying notes are an integral part of this statement.