

Exhibit B

Hickman County, Tennessee  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Equity  
All Governmental Fund Types  
and Discretely Presented Component Units  
For the Year Ended June 30, 2003

	Primary Government				Component Units	
	Governmental Fund Types				Hickman	Hickman
	General	Special Revenue	Debt Service	Capital Projects	County School Department	County Health Foundation
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 2,526,096	\$ 195,739	\$ 1,836,270	\$ 0	\$ 3,556,905	\$ 0
Licenses and Permits	22,346	0	0	0	1,653	0
Fines, Forfeitures and Penalties	73,614	2,592	0	0	0	0
Charges for Current Services	17,647	1,604,316	0	0	711,419	0
Other Local Revenues	95,150	39,001	103,101	5,000	91,243	170,767
State of Tennessee	669,077	2,304,915	60,316	459,574	14,574,560	0
Federal Government	53,576	34,548	0	454,095	2,537,558	0
Other Governments and Citizens Groups	49,807	0	0	0	0	0
Total Revenues	\$ 3,507,313	\$ 4,181,111	\$ 1,999,687	\$ 918,669	\$ 21,473,338	\$ 170,767
Other Sources:						
Capital Leases Issued	121,035	0	0	0	0	0
Refunding Debt Issued	0	0	1,682,795	0	0	0
Operating Transfers	931,189	200,078	387,345	0	4,956	0
Total Revenues and Other Sources	\$ 4,559,537	\$ 4,381,189	\$ 4,069,827	\$ 918,669	\$ 21,478,294	\$ 170,767
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 4,224,940	\$ 990,933	\$ 0	\$ 474,698	\$ 0	\$ 70,312
Highways	29,147	2,465,001	0	0	0	0
Education	0	0	0	0	20,372,847	0
Debt Service	48,696	0	2,127,653	0	0	0
Capital Projects	0	0	0	464,716	0	0
Total Expenditures	\$ 4,302,783	\$ 3,455,934	\$ 2,127,653	\$ 939,414	\$ 20,372,847	\$ 70,312
Other Uses:						
Operating Transfers	200,078	1,104,607	213,927	0	4,956	0
Payments to Refunded Debt Escrow Agent	0	0	1,682,795	0	0	0
Total Expenditures and Other Uses	\$ 4,502,861	\$ 4,560,541	\$ 4,024,375	\$ 939,414	\$ 20,377,803	\$ 70,312
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 56,676	\$ (179,352)	\$ 45,452	\$ (20,745)	\$ 1,100,491	\$ 100,455
Fund Equity, July 1, 2002	979,131	872,967	851,224	110,122	3,585,210	1,760,913
Fund Equity, June 30, 2003	\$ 1,035,807	\$ 693,615	\$ 896,676	\$ 89,377	\$ 4,685,701	\$ 1,861,368

The accompanying notes are an integral part of this statement.