

Exhibit B

Hawkins County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2003

	Major Funds				Nonmajor
	General	Highway/ Public Works	General Debt Service	Education Debt Service	Other Govern- mental Funds
<u>Revenues</u>					
Local Taxes	\$ 6,398,346	\$ 1,317,368	\$ 0	\$ 1,905,288	\$ 383,717
Licenses and Permits	26,788	0	0	0	0
Fines, Forfeitures and Penalties	241,688	0	0	0	50,206
Charges for Current Services	104,738	0	0	0	1,701,930
Other Local Revenues	81,616	7,843	12,184	265,185	140,213
State of Tennessee	725,660	2,263,558	0	0	191,808
Federal Government	222,121	8,656	0	0	750,360
Other Governments and Citizens Groups	27,349	0	0	0	170,772
Total Revenues	\$ 7,828,306	\$ 3,597,425	\$ 12,184	\$ 2,170,473	\$ 3,389,006
<u>Expenditures</u>					
Current:					
General Government	\$ 1,462,083	\$ 0	\$ 0	\$ 0	\$ 0
Finance	953,637	0	0	0	0
Administration of Justice	606,322	0	0	0	126,868
Public Safety	3,802,296	0	0	0	82,342
Public Health and Welfare	599,158	0	0	0	827,318
Social, Cultural, and Recreational Services	353,830	0	0	0	0
Agricultural and Natural Resources	106,037	0	0	0	0
Other Operations	1,354,939	0	0	0	0
Highways	41,255	3,496,053	0	0	0
Capital Outlay	0	0	0	0	720,333
Debt Service:					
Principal	44,610	1,081	155,000	1,505,192	680,000
Interest	11,198	170	50,910	655,182	143,823
Other Debt Service	0	0	19,915	39,782	266,614
Capital Projects	0	0	0	0	1,247,774
Total Expenditures	\$ 9,335,365	\$ 3,497,304	\$ 225,825	\$ 2,200,156	\$ 4,095,072
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,507,059)	\$ 100,121	\$ (213,641)	\$ (29,683)	\$ (706,066)
<u>Other Financing Sources (Uses)</u>					
Capital Leases Issued	\$ 529,433	\$ 0	\$ 0	\$ 0	\$ 0
Refunding Debt Issued	0	0	1,290,000	0	500,000
Premiums on Debt Issued	0	0	37,359	0	14,480
Other Loans Issued	0	0	0	0	1,020,333
Transfers In	1,564,428	159,212	0	439,292	1,070,349
Transfers Out	(698,500)	(371,849)	(439,292)	0	(1,723,640)



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Hawkins County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Governmental Funds (Cont.)

	Major Funds				Nonmajor
	General	Highway/ Public Works	General Debt Service	Education Debt Service	Funds Other Govern- mental Funds
<u>Other Financing Sources (Uses) (Cont.)</u>					
Payments to Refunded Debt Escrow Agent	\$ 0	\$ 0	\$ (1,308,206)	\$ 0	\$ (504,473)
Total Other Financing Sources (Uses)	\$ 1,395,361	\$ (212,637)	\$ (420,139)	\$ 439,292	\$ 377,049
Net Change in Fund Balances	\$ (111,698)	\$ (112,516)	\$ (633,780)	\$ 409,609	\$ (329,017)
Fund Balance, July 1, 2002	1,818,058	1,157,599	2,642,467	2,444,894	1,739,621
Fund Balance, June 30, 2003	\$ 1,706,360	\$ 1,045,083	\$ 2,008,687	\$ 2,854,503	\$ 1,410,604

The notes to the financial statements are an integral part of this statement.

Total  
Governmental  
Funds

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10,004,719  
26,788  
291,894  
1,806,668  
507,041  
3,181,026  
981,137  
198,121  
16,997,394

1,462,083  
953,637  
733,190  
3,884,638  
1,426,476  
353,830  
106,037  
1,354,939  
3,537,308  
720,333

2,385,883  
861,283  
326,311  
1,247,774  
19,353,722

(2,356,328)

529,433  
1,790,000  
51,839  
1,020,333  
3,233,281  
(3,233,281)

(Continued)

Total  
Governmental  
Funds

(1,812,679)  
1,578,926

(777,402)  
9,802,639

9,025,237