Exhibit A

Hawkins County, Tennessee
Balance Sheet - Governmental Funds
Hawkins County School Department
June 30, 2003

	Major Funds		Nonmajor Funds	
	General Purpose School	School Transportation	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash	$ 0	$ 0	$ 2,509	$ 2,509
Equity in Pooled Cash and Investments	8,239,257	511,138	1,287,275	10,037,670
Accounts Receivable	67,450	22,197	6,572	96,219
Due from Other Governments	765,418	18,988	82,903	867,309
Due from Other Funds	256,714	0	735	257,449
Due from Primary Government	0	6,766	0	6,766
Property Taxes Receivable	6,742,442	1,234,885	0	7,977,327
Allowance for Uncollectible Property Taxes	(374,199)	(68,535)	0	(442,734)
Total Assets	$ 15,697,082	$ 1,725,439	$ 1,379,994	$ 18,802,515
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable	$ 58,722	$ 47	$ 12,371	$ 71,140
Accrued Payroll	10,476	366	0	10,842
Contracts Payable	70,587	0	0	70,587
Retainage Payable	65,262	0	0	65,262
Due to Other Funds	735	452	256,262	257,449
Other Current Liabilities	271,463	0	0	271,463
Deferred Revenue - Current Property Taxes	6,043,947	1,106,955	0	7,150,902
Deferred Revenue - Delinquent Property Taxes	306,485	56,133	0	362,618
Other Deferred Revenues	293,120	0	0	293,120
Retirement Incentive Payable	147,446	0	0	147,446
Total Liabilities	$ 7,268,243	$ 1,163,953	$ 268,633	$ 8,700,829
Fund Balances				
Reserved for Encumbrances	$ 773,378	$ 0	$ 577,163	$ 1,350,541
Other Local Education Reserves	116,250	0	0	116,250
Reserved for Career Ladder - Extended Contract	47,145	0	0	47,145
Reserved for Career Ladder Program	13,185	0	0	13,185
Reserved for Title I Grants to Local Education Agencies	0	0	88,686	88,686
Reserved for Special Education - Grants to States	0	0	187,512	187,512
Other Federal Reserves	0	0	32,748	32,748
Unreserved, Reported In:				
General Fund	7,478,881	0	0	7,478,881
Special Revenue Funds	0	561,486	797,477	1,358,963
Capital Projects Funds (Deficit)	0	0	(572,225)	(572,225)
Total Fund Balances	$ 8,428,839	$ 561,486	$ 1,111,361	$ 10,101,686
Total Liabilities And Fund Balances	$ 15,697,082	$ 1,725,439	$ 1,379,994	$ 18,802,515

The notes to the financial statements are an integral part of this statement.