

Exhibit A

Greene County, Tennessee
Balance Sheet - Governmental Funds
Greene County School Department
June 30, 2003

	<u>Major Funds</u>		<u>Nonmajor</u>	<u>Total</u>
	<u>General</u>	<u>Education</u>	<u>Other</u>	
	<u>Purpose</u>	<u>Capital</u>	<u>Governmental</u>	<u>Governmental</u>
	<u>School</u>	<u>Projects</u>	<u>Funds</u>	<u>Funds</u>
<u>ASSETS</u>				
Cash	\$ 895,491	\$ 0	\$ 1,544	\$ 897,035
Equity in Pooled Cash and Investments	4,122,291	5,139,805	1,461,007	10,723,103
Accounts Receivable	155,014	0	0	155,014
Due from Other Governments	905,871	0	106,634	1,012,505
Due from Primary Government	24,047	0	0	24,047
Property Taxes Receivable	4,783,175	0	0	4,783,175
Allowance for Uncollectible Property Taxes	(162,292)	0	0	(162,292)
Total Assets	\$ 10,723,597	\$ 5,139,805	\$ 1,569,185	\$ 17,432,587
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 298,197	\$ 169,324	\$ 1,023	\$ 468,544
Payroll Deductions Payable	691	0	132	823
Contracts Payable	0	876,710	0	876,710
Retainage Payable	0	440,337	0	440,337
Due to State of Tennessee	69,413	0	0	69,413
Other Current Liabilities	883,193	0	0	883,193
Deferred Revenue - Current Property Taxes	4,449,458	0	0	4,449,458
Deferred Revenue - Delinquent Property Taxes	158,468	0	0	158,468
Other Deferred Revenues	369,631	0	0	369,631
Total Liabilities	\$ 6,229,051	\$ 1,486,371	\$ 1,155	\$ 7,716,577
<u>Fund Balances</u>				
Reserved for Encumbrances	\$ 132,169	\$ 2,558,104	\$ 0	\$ 2,690,273
Reserved for Career Ladder - Extended Contract	71,964	0	0	71,964
Reserved for Career Ladder Program	37,948	0	0	37,948
Reserved for BEP Non-Classroom	2,205,030	0	0	2,205,030
Reserved for Technology	49,561	0	0	49,561
Reserved for Title I Grants to Local Education Agencies	0	0	198,756	198,756
Reserved for Special Education - Grants to States	0	0	596,134	596,134
Other Federal Reserves	9,236	0	0	9,236
Unreserved, reported in:				
General Fund	1,988,638	0	0	1,988,638
Special Revenue Funds	0	0	773,140	773,140
Capital Projects Fund	0	1,095,330	0	1,095,330
Total Fund Balances	\$ 4,494,546	\$ 3,653,434	\$ 1,568,030	\$ 9,716,010
Total Liabilities And Fund Balances	\$ 10,723,597	\$ 5,139,805	\$ 1,569,185	\$ 17,432,587

The notes to the financial statements are an integral part of this statement.