

Exhibit C

Grainger County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue, Debt Service and Capital Projects Fund Types  
For the Year Ended June 30, 2003

	General Fund			Special Revenue Funds		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 1,595,460	\$ 1,674,100	\$ (78,640)	\$ 611,009	\$ 634,700	\$ (23,691)
Licenses and Permits	35,478	27,900	7,578	0	0	0
Fines, Forfeitures and Penalties	62,011	59,050	2,961	28,392	31,120	(2,728)
Charges for Current Services	708,220	532,000	176,220	40,696	43,200	(2,504)
Other Local Revenues	78,220	55,874	22,346	19,128	31,511	(12,383)
State of Tennessee	384,772	409,284	(24,512)	1,700,422	1,679,339	21,083
Federal Government	76,131	92,638	(16,507)	146,471	49,222	97,249
Other Governments and Citizens Groups	0	10,000	(10,000)	0	0	0
Total Revenues	\$ 2,940,292	\$ 2,860,846	\$ 79,446	\$ 2,546,118	\$ 2,469,092	\$ 77,026
Other Sources:						
Notes Issued	162,000	162,000	0	0	25,000	(25,000)
Other Loans Issued	0	0	0	413,500	413,500	0
Operating Transfers	301,680	294,500	7,180	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0
Total Revenues and Other Sources	\$ 3,403,972	\$ 3,317,346	\$ 86,626	\$ 2,959,618	\$ 2,907,592	\$ 52,026
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 3,259,018	\$ 3,652,795	\$ 393,777	\$ 679,809	\$ 710,139	\$ 30,330
Highways	18,687	32,741	14,054	1,899,095	2,280,237	381,142
Education	9,000	9,000	0	0	0	0
Debt Service	0	0	0	5,000	5,000	0
Capital Projects	0	0	0	0	0	0
Total Expenditures	\$ 3,286,705	\$ 3,694,536	\$ 407,831	\$ 2,583,904	\$ 2,995,376	\$ 411,472
Other Uses:						
Operating Transfers	105,000	105,000	0	68,349	43,000	(25,349)
Total Expenditures and Other Uses	\$ 3,391,705	\$ 3,799,536	\$ 407,831	\$ 2,652,253	\$ 3,038,376	\$ 386,123
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses						
Fund Balance, July 1, 2002	\$ 562,405	\$ 633,049	\$ (70,644)	\$ 650,725	\$ 566,723	\$ 84,002
Prior Period Adjustment	(56,039)	0	(56,039)	(4,555)	0	(4,555)
Fund Balance, June 30, 2003	\$ 518,633	\$ 150,859	\$ 367,774	\$ 953,535	\$ 435,939	\$ 517,596

The accompanying notes are an integral part of this statement.

(Continued)

Exhibit C

Grainger County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue, Debt Service and Capital Projects Fund Types (Cont.)

	Debt Service Fund			Capital Projects Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 353,285	\$ 316,245	\$ 37,040	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0	0	0
Fines, Forfeitures and Penalties	1,179	1,250	(71)	0	0	0
Charges for Current Services	0	0	0	0	0	0
Other Local Revenues	139,831	185,000	(45,169)	0	0	0
State of Tennessee	7,913	8,000	(87)	0	0	0
Federal Government	0	0	0	0	0	0
Other Governments and Citizens Groups	0	0	0	0	0	0
Total Revenues	\$ 502,208	\$ 510,495	\$ (8,287)	\$ 0	\$ 0	\$ 0
<u>Other Sources:</u>						
Notes Issued	0	0	0	0	0	0
Other Loans Issued	0	0	0	0	0	0
Operating Transfers	129,350	146,000	(16,650)	105,000	105,000	0
Operating Transfers from Component Units	440,548	488,000	(47,452)	0	0	0
Total Revenues and Other Sources	\$ 1,072,106	\$ 1,144,495	\$ (72,389)	\$ 105,000	\$ 105,000	\$ 0
<u>Expenditures and Other Uses</u>						
<u>Current:</u>						
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Highways	0	0	0	0	0	0
Education	0	0	0	0	0	0
Debt Service	1,124,371	1,132,841	8,470	0	0	0
Capital Projects	0	0	0	53,000	105,000	52,000
Total Expenditures	\$ 1,124,371	\$ 1,132,841	\$ 8,470	\$ 53,000	\$ 105,000	\$ 52,000
<u>Other Uses:</u>						
Operating Transfers	0	0	0	0	0	0
Total Expenditures and Other Uses	\$ 1,124,371	\$ 1,132,841	\$ 8,470	\$ 53,000	\$ 105,000	\$ 52,000
<u>Excess of Revenues and Other Sources Over</u>						
(Under) Expenditures and Other Uses	\$ (52,265)	\$ 11,654	\$ (63,919)	\$ 52,000	\$ 0	\$ 52,000
Fund Balance, July 1, 2002	1,739,529	0	1,739,529	0	0	0
Prior Period Adjustment	0	0	0	0	0	0
Fund Balance, June 30, 2003	\$ 1,687,264	\$ 11,654	\$ 1,675,610	\$ 52,000	\$ 0	\$ 52,000

The accompanying notes are an integral part of this statement.