

Exhibit B

Gibson County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2003

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
Revenues					
Local Taxes	\$ 4,058,820	\$ 1,661,043	\$ 760,718	\$ 19	\$ 6,480,600
Licenses and Permits	81,294	0	0	0	81,294
Fines, Forfeitures and Penalties	208,752	0	0	31,151	239,903
Charges for Current Services	1,872,536	4,458	0	1,471,845	3,348,839
Other Local Revenues	131,217	58,061	41,891	13,065	244,234
State of Tennessee	1,609,813	2,546,774	361,718	42,450	4,560,755
Federal Government	139,998	0	0	0	139,998
Other Governments and Citizens Groups	92,412	0	0	33,386	125,798
Total Revenues	\$ 8,194,842	\$ 4,270,336	\$ 1,164,327	\$ 1,591,916	\$ 15,221,421
Expenditures					
Current:					
General Government	\$ 738,088	\$ 0	\$ 0	\$ 149,467	\$ 887,555
Finance	339,596	0	0	413,735	753,331
Administration of Justice	1,049,627	0	0	37,925	1,087,552
Public Safety	2,500,307	0	0	15,062	2,515,369
Public Health and Welfare	1,743,077	0	0	46,817	1,789,894
Social, Cultural, and Recreational Services	188,568	0	0	99,862	288,430
Agricultural and Natural Resources	273,658	0	0	0	273,658
Other Operations	2,505,977	0	0	318	2,506,295
Highways	0	4,546,247	0	0	4,546,247
Debt Service:					
Principal	0	0	962,000	0	962,000
Interest	0	0	128,777	0	128,777
Other Debt Service	0	0	15,676	0	15,676
Total Expenditures	\$ 9,338,898	\$ 4,546,247	\$ 1,106,453	\$ 763,186	\$ 15,754,784
Excess (Deficiency) of Revenues Over Expenditures					
	\$ (1,144,056)	\$ (275,911)	\$ 57,874	\$ 828,730	\$ (533,363)
Other Financing Sources (Uses)					
Transfers In	\$ 868,634	\$ 0	\$ 0	\$ 67,527	\$ 936,161
Transfers Out	(67,527)	0	0	(868,634)	(936,161)
Total Other Financing Sources (Uses)	\$ 801,107	\$ 0	\$ 0	\$ (801,107)	\$ 0
Net Change in Fund Balances					
	\$ (342,949)	\$ (275,911)	\$ 57,874	\$ 27,623	\$ (533,363)
Fund Balance, July 1, 2002	1,552,272	859,321	654,768	250,676	3,317,037
Fund Balance, June 30, 2003	\$ 1,209,323	\$ 583,410	\$ 712,642	\$ 278,299	\$ 2,783,674

The notes to the financial statements are an integral part of this statement.