

Exhibit A

Dyer County, Tennessee
Statement of Net Assets
June 30, 2003

	Primary Government		
	Governmental Activities	Component Units	
		Dyer School Department	Emergency Communications District
<u>ASSETS</u>			
Cash	\$ 1,025	\$ 0	\$ 156,804
Equity in Pooled Cash and Investments	28,199,814	3,868,918	0
Investments	0	0	350,192
Accounts Receivable	17,378	32,370	21,804
Due from Other Governments	516,285	956,500	0
Due from Component Unit	37,000	0	0
Property Taxes Receivable	6,586,555	4,254,715	0
Allowance for Uncollectible Property Taxes	(155,703)	(100,579)	0
Prepaid Items	0	0	2,110
Notes Receivable	125,000	0	0
Accrued Interest Receivable	115,469	0	1,267
Capital Assets:			
Assets Not Depreciated:			
Land	302,137	632,192	0
Assets Net of Accumulated Depreciation:			
Buildings and Improvements	8,646,512	31,863,645	0
Infrastructure	218,890	0	0
Machinery and Equipment	0	0	704,343
Other Capital Assets	2,394,599	2,615,204	0
Total Assets	\$ 47,004,961	\$ 44,122,965	\$ 1,236,520
<u>LIABILITIES</u>			
Accounts Payable	\$ 84,891	\$ 87,521	\$ 254,397
Accrued Payroll	468	7,065	0
Payroll Deductions Payable	0	419,304	0
Accrued Interest Payable	240,338	0	0
Due to State of Tennessee	0	557	0
Deferred Revenue - Current Property Taxes	6,102,119	3,941,785	0
Noncurrent Liabilities:			
Due Within One Year	1,544,253	20,693	0
Due in More Than One Year	43,794,929	63,018	0
Total Liabilities	\$ 51,766,998	\$ 4,539,943	\$ 254,397
<u>NET ASSETS</u>			
Invested in Capital Assets, Net of Related Debt	\$ 2,162,956	\$ 35,105,795	\$ 457,993
Restricted for:			
Debt Service	5,850,431	0	0
Other Purposes	3,294,708	1,677,096	0
Unrestricted	(16,070,132)	2,800,131	524,130
Total Net Assets	\$ (4,762,037)	\$ 39,583,022	\$ 982,123

The notes to the financial statements are an integral part of this statement.