

Exhibit B

Dickson County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances -
Governmental Funds
Dickson County School Department
For the Year Ended June 30, 2003

	General Purpose School	Education Capital Projects	Other Govern- mental Funds	Total Governmental Funds
<u>Revenues</u>				
Local Taxes	\$ 16,233,794	\$ 0	\$ 0	\$ 16,233,794
Licenses and Permits	3,997	0	0	3,997
Charges for Current Services	703,205	0	1,511,592	2,214,797
Other Local Revenues	502,348	5,508,875	83,649	6,094,872
State of Tennessee	24,056,518	45,000	40,974	24,142,492
Federal Government	346,941	0	4,171,033	4,517,974
Total Revenues	<u>\$ 41,846,803</u>	<u>\$ 5,553,875</u>	<u>\$ 5,807,248</u>	<u>\$ 53,207,926</u>
<u>Expenditures</u>				
Current:				
Instruction	\$ 27,071,943	\$ 0	\$ 2,606,630	\$ 29,678,573
Support Services	14,411,813	0	400,215	14,812,028
Operation of Non-Instructional Services	587,502	0	2,690,025	3,277,527
Capital Outlay	239,149	9,220,843	0	9,459,992
Total Expenditures	<u>\$ 42,310,407</u>	<u>\$ 9,220,843</u>	<u>\$ 5,696,870</u>	<u>\$ 57,228,120</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (463,604)</u>	<u>\$ (3,666,968)</u>	<u>\$ 110,378</u>	<u>\$ (4,020,194)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 22,389	\$ 0	\$ 0	\$ 22,389
Transfers Out	0	0	(22,389)	(22,389)
Total Other Financing Sources (Uses)	<u>\$ 22,389</u>	<u>\$ 0</u>	<u>\$ (22,389)</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ (441,215)	\$ (3,666,968)	\$ 87,989	\$ (4,020,194)
Fund Balance, July 1, 2002	<u>4,302,464</u>	<u>3,927,839</u>	<u>420,171</u>	<u>8,650,474</u>
Fund Balance, June 30, 2003	<u>\$ 3,861,249</u>	<u>\$ 260,871</u>	<u>\$ 508,160</u>	<u>\$ 4,630,280</u>

The notes to the financial statements are an integral part of this statement.