

Exhibit C

DeKalb County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue and Debt Service Fund Types  
For the Year Ended June 30, 2003

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 1,571,091	\$ 1,405,378	\$ 165,713	\$ 1,122,328	\$ 1,016,382	\$ 105,946	\$ 115,689	\$ 123,268	\$ (7,579)
Licenses and Permits	19,521	10,800	8,721	0	0	0	0	0	0
Fines, Forfeitures and Penalties	74,318	72,800	1,518	18,636	16,500	2,136	0	0	0
Charges for Current Services	25,085	21,800	3,285	0	0	0	0	0	0
Other Local Revenues	221,763	280,189	(58,426)	6,020	4,633	1,387	132,082	185,421	(53,339)
State of Tennessee	680,197	621,497	58,700	1,462,274	1,726,572	(264,298)	0	0	0
Federal Government	219,357	855,903	(636,546)	15,135	15,135	0	0	0	0
Total Revenues	\$ 2,811,332	\$ 3,268,367	\$ (457,035)	\$ 2,624,393	\$ 2,779,222	\$ (154,829)	\$ 247,771	\$ 308,689	\$ (60,918)
Other Sources:									
Notes Issued	0	0	0	670,000	670,000	0	0	0	0
Capital Leases Issued	105,096	105,096	0	0	0	0	0	0	0
Refunding Debt Issued	0	0	0	0	0	0	7,930,000	7,930,000	0
Operating Transfers	449,898	317,513	132,385	0	0	0	193,292	411,000	(217,708)
Operating Transfers from Component Units	0	0	0	0	0	0	305,000	305,000	0
Total Revenues and Other Sources	\$ 3,366,326	\$ 3,690,976	\$ (324,650)	\$ 3,294,393	\$ 3,449,222	\$ (154,829)	\$ 8,676,063	\$ 8,954,689	\$ (278,626)
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 3,864,182	\$ 4,532,069	\$ 667,887	\$ 115,628	\$ 132,700	\$ 17,072	\$ 0	\$ 0	\$ 0
Highways	0	0	0	2,562,331	2,998,061	435,730	0	0	0
Education	0	0	0	0	2,200	2,200	0	0	0
Debt Service	0	0	0	0	0	0	8,679,033	8,989,821	310,788
Total Expenditures	\$ 3,864,182	\$ 4,532,069	\$ 667,887	\$ 2,677,959	\$ 3,132,961	\$ 455,002	\$ 8,679,033	\$ 8,989,821	\$ 310,788
Other Uses:									
Operating Transfers	0	0	0	193,292	411,000	217,708	0	0	0
Operating Transfers to Component Units	0	0	0	648,000	648,000	0	0	0	0
Total Expenditures and Other Uses	\$ 3,864,182	\$ 4,532,069	\$ 667,887	\$ 3,519,251	\$ 4,191,961	\$ 672,710	\$ 8,679,033	\$ 8,989,821	\$ 310,788
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2002	\$ 1,248,586	\$ 708,404	\$ 540,182	\$ 2,388,499	\$ 1,915,014	\$ 473,485	\$ 687,542	\$ 482,160	\$ 205,382
Fund Balance, June 30, 2003	\$ 750,730	\$ (132,689)	\$ 883,419	\$ 2,163,641	\$ 1,172,275	\$ 991,366	\$ 684,572	\$ 447,028	\$ 237,544

The accompanying notes are an integral part of this statement.