

Audit Highlights

Comprehensive Annual Financial Report
Decatur County, Tennessee
For the Year Ended June 30, 2003

Scope

We have audited the general purpose financial statements and the combining, individual fund, and account group financial statements of Decatur County as of and for the year ended June 30, 2003.

Results

Our report on Decatur County's financial statements was qualified because the statements did not include a general fixed assets account group and did not include two component units whose financial statements were not available at the date of this report.

Our audit resulted in four findings and recommendations, which we have reviewed with Decatur County management. Detailed findings and recommendations are included in the Single Audit Section of this report.

The following are summaries of the audit findings:

- ◆ The Library Board maintained an outside bank account for late book fines and two certificates of deposit totaling \$102,604 for the library's building program.
- ◆ The county did not inventory, value, and record its general fixed assets, as required by generally accepted accounting principles.
- ◆ County officials had not adopted a central system of accounting, budgeting, and purchasing.
- ◆ Duties were not segregated adequately among officials and employees in the Offices of Trustee, Circuit and General Sessions Courts Clerk, Clerk and Master, Register, and Sheriff.

*State of Tennessee
Comptroller of the Treasury
Department of Audit
Division of County Audit*