

Exhibit B

Decatur County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2003

	Primary Government				Component
	Governmental Fund Types				Unit
	General	Special Revenue	Debt Service	Capital Projects	Decatur County School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 1,604,273	\$ 49,058	\$ 283,829	\$ 0	\$ 2,154,844
Licenses and Permits	3,475	0	0	0	3,215
Fines, Forfeitures and Penalties	55,462	13,029	0	0	0
Charges for Current Services	135,987	602,919	0	0	263,516
Other Local Revenues	152,643	87,649	80,830	10,000	76,327
State of Tennessee	786,366	1,795,786	27,098	53,915	5,887,519
Federal Government	0	83,562	0	214,723	1,225,842
Other Governments and Citizens Groups	1,000	0	0	0	0
Total Revenues	\$ 2,739,206	\$ 2,632,003	\$ 391,757	\$ 278,638	\$ 9,611,263
Other Sources:					
Proceeds of Refunding Bonds	0	0	11,440,000	0	0
Operating Transfers	395,727	0	266,527	0	0
Operating Transfers from Component Units	0	0	522,568	0	0
Total Revenues and Other Sources	\$ 3,134,933	\$ 2,632,003	\$ 12,620,852	\$ 278,638	\$ 9,611,263
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 3,088,571	\$ 287,307	\$ 0	\$ 0	\$ 0
Highways	0	1,694,691	0	0	0
Education	0	0	0	0	9,321,267
Debt Service	0	0	830,087	0	0
Capital Projects	0	0	0	304,218	103,793
Total Expenditures	\$ 3,088,571	\$ 1,981,998	\$ 830,087	\$ 304,218	\$ 9,425,060
Other Uses:					
Operating Transfers	0	395,727	0	0	0
Operating Transfers to Primary Government	0	0	0	0	350,056
Payments to Refunded Debt Escrow Agent	0	0	11,818,660	0	0
Total Expenditures and Other Uses	\$ 3,088,571	\$ 2,377,725	\$ 12,648,747	\$ 304,218	\$ 9,775,116
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 46,362	\$ 254,278	\$ (27,895)	\$ (25,580)	\$ (163,853)
Fund Equity, July 1, 2002	1,062,135	1,132,260	1,316,968	62,764	2,822,364
Prior Period Adjustment	0	0	(115,869)	0	0
Fund Equity, June 30, 2003	\$ 1,108,497	\$ 1,386,538	\$ 1,173,204	\$ 37,184	\$ 2,658,511

The accompanying notes are an integral part of this statement.