

Cumberland County, Tennessee
Statement of Revenues, Expenses, and
Changes in Fund Net Assets
Proprietary Fund
For the Year Ended June 30, 2003

	Business-type Activities
	<u>Major Fund</u>
	<u>Solid Waste Disposal Fund</u>
<u>Operating Revenues</u>	
Charges for Current Services	\$ 317,481
Total Operating Revenues	<u>\$ 317,481</u>
<u>Operating Expenses</u>	
Public Health and Welfare	\$ 994,890
Other General Government	3,098
Employee Benefits	51,030
Total Operating Expenses	<u>\$ 1,049,018</u>
Operating Loss	<u>\$ (731,537)</u>
<u>Nonoperating Revenues (Expenses)</u>	
Interest on Notes	\$ (14,652)
Solid Waste Grants	53,472
Total Nonoperating Revenue	<u>\$ 38,820</u>
Net Loss Before Operating Transfers	\$ (692,717)
Operating Transfers	<u>425,000</u>
Net Loss	\$ (267,717)
Net Assets, July 1, 2002	<u>1,197,413</u>
Net Assets, June 30, 2003	<u><u>\$ 929,696</u></u>

The accompanying notes are an integral part of this statement.