

Cumberland County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances -  
Governmental Funds  
Cumberland County School Department  
For the Year Ended June 30, 2003

	Major Funds		Nonmajor	Total
	General Purpose School	Education Capital Projects	Other	
			Govern- mental Funds	
			Governmental	Funds
<u>Revenues</u>				
Local Taxes	\$ 10,193,989	\$ 0	\$ 0	\$ 10,193,989
Charges for Current Services	72,742	0	956,461	1,029,203
Other Local Revenues	228,734	0	40,937	269,671
State of Tennessee	20,783,068	0	38,680	20,821,748
Federal Government	797,767	0	4,971,424	5,769,191
Other Governments and Citizens Groups	0	5,837,260	0	5,837,260
Total Revenues	\$ 32,076,300	\$ 5,837,260	\$ 6,007,502	\$ 43,921,062
<u>Expenditures</u>				
Current:				
Instruction	\$ 20,233,348	\$ 0	\$ 2,928,802	\$ 23,162,150
Support Services	9,848,271	0	483,246	10,331,517
Operation of Non-Instructional Services	10,346	0	2,426,716	2,437,062
Capital Outlay	1,123,765	0	0	1,123,765
Capital Projects	0	5,584,540	0	5,584,540
Total Expenditures	\$ 31,215,730	\$ 5,584,540	\$ 5,838,764	\$ 42,639,034
Excess (Deficiency) of Revenues Over Expenditures	\$ 860,570	\$ 252,720	\$ 168,738	\$ 1,282,028
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 11,190	\$ 500,000	\$ 0	\$ 511,190
Transfers Out	(500,000)	0	(11,190)	(511,190)
Total Other Financing Sources (Uses)	\$ (488,810)	\$ 500,000	\$ (11,190)	\$ 0
Net Change in Fund Balances	\$ 371,760	\$ 752,720	\$ 157,548	\$ 1,282,028
Fund Balance, July 1, 2002	5,072,433	(766,702)	1,290,206	5,595,937
Fund Balance, June 30, 2003	\$ 5,444,193	\$ (13,982)	\$ 1,447,754	\$ 6,877,965

The notes to the financial statements are an integral part of this statement.