

Exhibit B

Crockett County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2003

	Primary Government				Component Unit
	Governmental Fund Types				Crockett County School Department
	General	Special Revenue	Debt Service	Capital Projects	
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 2,284,397	\$ 487,022	\$ 1,358,053	\$ 0	\$ 1,508,450
Licenses and Permits	5,732	0	0	0	599
Fines, Forfeitures and Penalties	70,381	12,110	0	0	0
Charges for Current Services	554,793	528,109	0	0	350,583
Other Local Revenues	76,179	53,413	181,828	2,398	227,215
State of Tennessee	518,072	1,743,099	0	325,000	6,517,855
Federal Government	58,339	0	0	0	1,337,169
Other Governments and Citizens Groups	50,601	0	0	0	0
Total Revenues	\$ 3,618,494	\$ 2,823,753	\$ 1,539,881	\$ 327,398	\$ 9,941,871
Other Sources:					
Notes Issued	0	0	0	0	270,535
Operating Transfers	531,556	0	20,000	0	265,531
Operating Transfers from Component Units	0	0	150,000	0	0
Total Revenues and Other Sources	\$ 4,150,050	\$ 2,823,753	\$ 1,709,881	\$ 327,398	\$ 10,477,937
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 4,024,670	\$ 207,812	\$ 0	\$ 0	\$ 0
Highways	0	1,813,872	0	0	0
Education	0	0	0	0	9,431,104
Debt Service	0	0	1,786,703	0	0
Capital Projects	0	0	0	4,364	7,631,981
Total Expenditures	\$ 4,024,670	\$ 2,021,684	\$ 1,786,703	\$ 4,364	\$ 17,063,085
Other Uses:					
Operating Transfers	20,000	531,556	0	0	265,531
Operating Transfers to Primary Government	0	0	0	0	150,000
Total Expenditures and Other Uses	\$ 4,044,670	\$ 2,553,240	\$ 1,786,703	\$ 4,364	\$ 17,478,616
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 105,380	\$ 270,513	\$ (76,822)	\$ 323,034	\$ (7,000,679)
Fund Equity, July 1, 2002	1,054,096	942,324	1,954,386	4,351	9,452,748
Fund Equity, June 30, 2003	\$ 1,159,476	\$ 1,212,837	\$ 1,877,564	\$ 327,385	\$ 2,452,069

The accompanying notes are an integral part of this statement.