

Exhibit A

Cocke County, Tennessee
Balance Sheet - Governmental Funds
Cocke County School Department
June 30, 2003

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Transportation	Education Capital Projects	Other Governmental Funds	
ASSETS					
Cash	\$ 661,424	\$ 0	\$ 0	\$ 3,968	\$ 665,392
Equity in Pooled Cash and Investments	3,175,450	317,562	348,455	1,220,114	5,061,581
Accounts Receivable	13,261	10,521	0	0	23,782
Due from Other Governments	485,529	0	98,614	136,650	720,793
Property Taxes Receivable	2,687,778	989,178	0	0	3,676,956
Allowance for Uncollectible Property Taxes	(108,274)	(39,170)	0	0	(147,444)
Total Assets	\$ 6,915,168	\$ 1,278,091	\$ 447,069	\$ 1,360,732	\$ 10,001,060
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts Payable	\$ 36,176	\$ 3,434	\$ 825	\$ 0	\$ 40,435
Accrued Payroll	1,961	190	0	0	2,151
Contracts Payable	1,843	0	86,705	0	88,548
Retainage Payable	0	0	132,450	0	132,450
Due to Primary Government	17,670	6,262	0	0	23,932
Other Current Liabilities	661,424	0	0	0	661,424
Deferred Revenue - Current Property Taxes	2,508,764	924,940	0	0	3,433,704
Deferred Revenue - Delinquent Property Taxes	61,487	21,789	0	0	83,276
Other Deferred Revenues	243,120	0	0	0	243,120
Total Liabilities	\$ 3,532,445	\$ 956,615	\$ 219,980	\$ 0	\$ 4,709,040
Fund Balances					
Reserved for Encumbrances	\$ 161,856	\$ 221,776	\$ 157,770	\$ 0	\$ 541,402
Other Local Education Reserves	50,827	0	0	0	50,827
Reserved for Capital Outlay	96,420	0	0	0	96,420
Reserved for Career Ladder - Extended Contract	8,587	0	0	0	8,587
Reserved for Career Ladder Program	8,825	0	0	0	8,825
Reserved for BEP Classroom	20,991	0	0	0	20,991
Reserved for BEP Non-Classroom	773,890	0	0	0	773,890
Reserved for Title I Grants to Local Education Agencies	0	0	0	252,598	252,598
Reserved for Special Education - Grants to States	13,066	0	0	223,914	236,980
Other Federal Reserves	0	0	0	73,814	73,814
Reserved for Other General Purposes	0	0	0	324,000	324,000
Unreserved, Reported In:					
General Fund	2,248,261	0	0	0	2,248,261
Special Revenue Funds	0	99,700	0	466,810	566,510
Capital Projects Funds	0	0	69,319	0	69,319
Permanent Funds	0	0	0	19,596	19,596
Total Fund Balances	\$ 3,382,723	\$ 321,476	\$ 227,089	\$ 1,360,732	\$ 5,292,020
Total Liabilities and Fund Balances	\$ 6,915,168	\$ 1,278,091	\$ 447,069	\$ 1,360,732	\$ 10,001,060

The notes to the financial statements are an integral part of this statement.