

Exhibit B

Claiborne County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2003

	Primary Government				Component Unit
	Governmental Fund Types				Claiborne
	General	Special Revenue	Debt Service	Capital Projects	School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 2,168,662	\$ 1,054,005	\$ 172,466	\$ 0	\$ 6,666,957
Licenses and Permits	25,947	0	0	0	3,316
Fines, Forfeitures and Penalties	104,390	55,737	0	0	0
Charges for Current Services	20,333	1,118,014	0	0	182,919
Other Local Revenues	299,137	105,560	226,029	0	267,921
State of Tennessee	498,214	1,947,054	11,637	0	18,121,545
Federal Government	544,798	143,726	0	0	6,198,667
Other Governments and Citizens Groups	115,690	0	0	0	0
Total Revenues	\$ 3,777,171	\$ 4,424,096	\$ 410,132	\$ 0	\$ 31,441,325
Other Sources:					
Other Loans Issued	0	500,000	0	0	16,715,216
Operating Transfers	453,842	0	339,619	0	0
Operating Transfers from Component Units	0	0	908,238	0	0
Total Revenues and Other Sources	\$ 4,231,013	\$ 4,924,096	\$ 1,657,989	\$ 0	\$ 48,156,541
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 4,086,619	\$ 1,465,100	\$ 0	\$ 0	\$ 0
Highways	0	2,689,295	0	0	0
Education	0	0	0	0	28,448,569
Debt Service	0	0	1,634,672	0	511,851
Capital Projects	0	0	0	0	17,872,973
Total Expenditures	\$ 4,086,619	\$ 4,154,395	\$ 1,634,672	\$ 0	\$ 46,833,393
Other Uses:					
Operating Transfers	0	793,461	0	0	278,190
Operating Transfers to Primary Government	0	0	0	0	908,238
Total Expenditures and Other Uses	\$ 4,086,619	\$ 4,947,856	\$ 1,634,672	\$ 0	\$ 48,019,821
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 144,394	\$ (23,760)	\$ 23,317	\$ 0	\$ 136,720
Fund Equity, July 1, 2002	1,010,474	787,918	792,776	10,922	2,713,691
Fund Equity, June 30, 2003	\$ 1,154,868	\$ 764,158	\$ 816,093	\$ 10,922	\$ 2,850,411

The accompanying notes are an integral part of this statement.