

Exhibit C

Chester County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2003

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 1,966,940	\$ 2,073,800	\$ (106,860)	\$ 281,259	\$ 260,497	\$ 20,762	\$ 620,264	\$ 566,114	\$ 54,150
Licenses and Permits	250	0	250	0	0	0	0	0	0
Fines, Forfeitures and Penalties	50,796	25,800	24,996	10,721	3,200	7,521	0	0	0
Charges for Current Services	11,674	8,600	3,074	86,975	86,000	975	0	0	0
Other Local Revenues	269,543	284,689	(15,146)	137,838	155,500	(17,662)	113,993	100,000	13,993
State of Tennessee	231,028	152,006	79,022	1,783,330	2,008,878	(225,548)	1,225	525	700
Federal Government	170,828	151,600	19,228	0	0	0	0	0	0
Other Governments and Citizens Groups	102,319	74,566	27,753	0	0	0	0	0	0
Total Revenues	\$ 2,803,378	\$ 2,771,061	\$ 32,317	\$ 2,300,123	\$ 2,514,075	\$ (213,952)	\$ 735,482	\$ 666,639	\$ 68,843
Other Sources:									
Bonds Issued	0	0	0	0	0	0	760,000	760,000	0
Operating Transfers	487,858	451,000	36,858	77,100	77,100	0	153,940	156,075	(2,135)
Operating Transfers from Component Units	0	0	0	0	0	0	270,000	270,000	0
Total Revenues and Other Sources	\$ 3,291,236	\$ 3,222,061	\$ 69,175	\$ 2,377,223	\$ 2,591,175	\$ (213,952)	\$ 1,919,422	\$ 1,852,714	\$ 66,708
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 3,623,318	\$ 3,729,837	\$ 106,519	\$ 495,404	\$ 497,649	\$ 2,245	\$ 0	\$ 0	\$ 0
Highways	0	0	0	2,055,197	2,786,585	731,388	0	0	0
Debt Service	0	0	0	0	0	0	1,060,082	1,044,872	(15,210)
Total Expenditures	\$ 3,623,318	\$ 3,729,837	\$ 106,519	\$ 2,550,601	\$ 3,284,234	\$ 733,633	\$ 1,060,082	\$ 1,044,872	\$ (15,210)
Other Uses:									
Operating Transfers	77,100	77,100	0	153,940	153,940	0	0	0	0
Payments to Refunded Debt Escrow Agent	0	0	0	0	0	0	736,955	736,955	0
Total Expenditures and Other Uses	\$ 3,700,418	\$ 3,806,937	\$ 106,519	\$ 2,704,541	\$ 3,438,174	\$ 733,633	\$ 1,797,037	\$ 1,781,827	\$ (15,210)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2002	\$ (409,182)	\$ (584,876)	\$ 175,694	\$ (327,318)	\$ (846,999)	\$ 519,681	\$ 122,385	\$ 70,887	\$ 51,498
	1,479,767	1,518,589	(38,822)	1,074,214	915,671	158,543	1,315,607	1,143,108	172,499
Fund Balance, June 30, 2003	\$ 1,070,585	\$ 933,713	\$ 136,872	\$ 746,896	\$ 68,672	\$ 678,224	\$ 1,437,992	\$ 1,213,995	\$ 223,997

The accompanying notes are an integral part of this statement.