

Exhibit A

Carter County, Tennessee  
Balance Sheet - Governmental Funds  
Carter County School Department  
June 30, 2003

	Major Fund <u>General</u> Purpose School	Nonmajor Funds <u>Other</u> Govern- mental Funds	Total Govern- mental Funds
<u>ASSETS</u>			
Cash	\$ 408,543	\$ 244,901	\$ 653,444
Equity in Pooled Cash and Investments	1,875,227	834,140	2,709,367
Accounts Receivable	61,897	0	61,897
Due from Other Governments	1,130,126	233,383	1,363,509
Property Taxes Receivable	4,610,731	0	4,610,731
Allowance for Uncollectible Property Taxes	(121,977)	0	(121,977)
<b>Total Assets</b>	<b>\$ 7,964,547</b>	<b>\$ 1,312,424</b>	<b>\$ 9,276,971</b>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>Liabilities</u>			
Accounts Payable	\$ 144,963	\$ 41,192	\$ 186,155
Payroll Deductions Payable	308,340	6,927	315,267
Cash Overdraft	0	101,411	101,411
Contracts Payable	67,402	0	67,402
Retainage Payable	19,848	0	19,848
Deferred Compensation Payable	40,679	0	40,679
Due to Primary Government	0	200	200
Other Current Liabilities	408,543	242,869	651,412
Deferred Revenue - Current Property Taxes	4,335,756	0	4,335,756
Deferred Revenue - Delinquent Property Taxes	119,762	0	119,762
Other Deferred Revenues	472,162	0	472,162
<b>Total Liabilities</b>	<b>\$ 5,917,455</b>	<b>\$ 392,599</b>	<b>\$ 6,310,054</b>
<u>Fund Balances</u>			
Reserved for Encumbrances	\$ 612,568	\$ 17,508	\$ 630,076
Reserved for Vocational Projects	0	7,646	7,646
Reserved for Career Ladder - Extended Contract	130,546	0	130,546
Reserved for Career Ladder Program	16,238	0	16,238
Reserved for Innovative Education Program Strategies	0	1,469	1,469
Reserved for Special Education - Grants to States	0	55,572	55,572
Other Federal Reserves	0	58,186	58,186
Unreserved, Reported In:			
General Fund	1,287,740	0	1,287,740
Special Revenue Funds	0	770,380	770,380
Capital Projects Funds	0	9,064	9,064
<b>Total Fund Balances</b>	<b>\$ 2,047,092</b>	<b>\$ 919,825</b>	<b>\$ 2,966,917</b>
<b>Total Liabilities And Fund Balances</b>	<b>\$ 7,964,547</b>	<b>\$ 1,312,424</b>	<b>\$ 9,276,971</b>

The notes to the financial statements are an integral part of this statement.