

Exhibit C

Bledsoe County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue and Debt Service Fund Types  
For the Year Ended June 30, 2003

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 1,278,461	\$ 1,219,262	\$ 59,199	\$ 150,098	\$ 138,687	\$ 11,411	\$ 478,292	\$ 500,434	\$ (22,142)
Licenses and Permits	2,459	5,500	(3,041)	433	500	(67)	382	180	202
Fines, Forfeitures and Penalties	23,781	27,535	(3,754)	8,269	12,500	(4,231)	0	0	0
Charges for Current Services	6,123	7,700	(1,577)	686,972	405,000	281,972	0	0	0
Other Local Revenues	219,877	187,514	32,363	18,621	500	18,121	82,801	150,500	(67,699)
State of Tennessee	324,219	448,499	(124,280)	1,786,846	1,729,061	57,785	11,506	11,700	(194)
Federal Government	10,000	83,715	(73,715)	76,878	70,000	6,878	0	0	0
Other Governments and Citizens Groups	1,071	8,000	(6,929)	0	0	0	0	0	0
Total Revenues	\$ 1,865,991	\$ 1,987,725	\$ (121,734)	\$ 2,728,117	\$ 2,356,248	\$ 371,869	\$ 572,981	\$ 662,814	\$ (89,833)
Other Sources:									
Operating Transfers	390,037	273,000	117,037	65,380	65,380	0	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0	325,000	325,000	0
Total Revenues and Other Sources	\$ 2,256,028	\$ 2,260,725	\$ (4,697)	\$ 2,793,497	\$ 2,421,628	\$ 371,869	\$ 897,981	\$ 987,814	\$ (89,833)
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 2,106,323	\$ 2,293,171	\$ 186,848	\$ 554,354	\$ 747,277	\$ 192,923	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,574,911	1,805,349	230,438	0	0	0
Debt Service	0	0	0	0	0	0	1,272,055	1,273,192	1,137
Total Expenditures	\$ 2,106,323	\$ 2,293,171	\$ 186,848	\$ 2,129,265	\$ 2,552,626	\$ 423,361	\$ 1,272,055	\$ 1,273,192	\$ 1,137
Other Uses:									
Operating Transfers	65,380	50,000	(15,380)	100,000	100,000	0	0	0	0
Operating Transfers to Component Units	0	0	0	0	0	0	176,000	204,000	28,000
Total Expenditures and Other Uses	\$ 2,171,703	\$ 2,343,171	\$ 171,468	\$ 2,229,265	\$ 2,652,626	\$ 423,361	\$ 1,448,055	\$ 1,477,192	\$ 29,137
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
	\$ 84,325	\$ (82,446)	\$ 166,771	\$ 564,232	\$ (230,998)	\$ 795,230	\$ (550,074)	\$ (489,378)	\$ (60,696)
Fund Balance, July 1, 2002	75,368	75,368	0	618,139	979,011	(360,872)	1,456,826	1,456,826	0
Residual Equity Transfers	2,313	0	2,313	0	0	0	0	0	0
Fund Balance, June 30, 2003	\$ 162,006	\$ (7,078)	\$ 169,084	\$ 1,182,371	\$ 748,013	\$ 434,358	\$ 906,752	\$ 967,448	\$ (60,696)

The accompanying notes are an integral part of this statement.