# *Audit Highlights*

Annual Financial Report
Bedford County Solid Waste Authority
For the Year Ended June 30, 2003

The following are summaries of the audit findings:

**OFFICE OF SOLID WASTE AUTHORITY:**

- Government-wide financial statements were not presented in accordance with generally accepted accounting principles, resulting in an adverse opinion.
- The Solid Waste Authority's monitoring office did not properly maintain its accounting records. Due from the primary government ($25,000) and accounts payable ($15,032) were not included on the financial statements, year-end closing entries were not posted to the financial records, and one check issued was not prenumbered.

### *Scope*

We have audited the financial statements of the Bedford County Solid Waste Authority as of and for the year ended June 30, 2003.

### *Results*

Our report on the Bedford County Solid Waste Authority's financial statements expresses an adverse opinion because government-wide financial statements are not presented in accordance with Governmental Accounting Standards Board Statement No. 34.

Our audit resulted in two findings and recommendations, which we have reviewed with Bedford County Solid Waste Authority management. Detailed findings and recommendations are included in the Single Audit Report.

*State of Tennessee*
*Comptroller of the Treasury*
*Department of Audit*
*Division of County Audit*