

Exhibit A-1

Bedford County, Tennessee  
Balance Sheet  
Governmental Funds  
June 30, 2003

	Major Funds				Nonmajor	Total
	General	Highway/ Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<u>ASSETS</u>						
Cash	\$ 21,512	\$ 10	\$ 0	\$ 0	\$ 271,484	\$ 293,006
Equity in Pooled Cash and Investments	395,150	2,420,419	2,680,128	380,906	1,436,251	7,312,854
Accounts Receivable	423,393	180	9,560	0	23,186	456,319
Allowance for Uncollectibles	(110,402)	0	0	0	0	(110,402)
Due from Other Governments	333,258	537,014	657,218	0	37,029	1,564,519
Due from Other Funds	10,121	0	0	0	0	10,121
Due from Component Units	0	2,077	37,008	0	0	39,085
Property Taxes Receivable	6,474,594	295,192	116,581	0	0	6,886,367
Allowance for Uncollectible Property Taxes	(222,863)	(12,654)	(4,582)	0	0	(240,099)
<b>Total Assets</b>	<b>\$ 7,324,763</b>	<b>\$ 3,242,238</b>	<b>\$ 3,495,913</b>	<b>\$ 380,906</b>	<b>\$ 1,767,950</b>	<b>\$ 16,211,770</b>
<u>LIABILITIES AND FUND BALANCES</u>						
<u>Liabilities</u>						
Accounts Payable	\$ 72,083	\$ 17,237	\$ 0	\$ 0	\$ 20,150	\$ 109,470
Accrued Payroll	42,953	0	0	0	0	42,953
Payroll Deductions Payable	337	36	0	0	4,122	4,495
Contracts Payable	0	0	0	375,312	0	375,312
Claims and Judgements Payable	18,329	0	0	0	48,634	66,963
Due to Other Funds	0	0	0	0	10,121	10,121
Due to Component Units	0	0	0	0	25,000	25,000
Other Current Liabilities	0	1,060	0	0	0	1,060
Deferred Revenue - Current Property Taxes	6,040,867	267,295	106,918	0	0	6,415,080
Deferred Revenue - Delinquent Property Taxes	170,606	12,333	4,111	0	0	187,050
Other Deferred Revenues	437,025	170,952	325,303	0	17,844	951,124
<b>Total Liabilities</b>	<b>\$ 6,782,200</b>	<b>\$ 468,913</b>	<b>\$ 436,332</b>	<b>\$ 375,312</b>	<b>\$ 125,871</b>	<b>\$ 8,188,628</b>
<u>Fund Balances</u>						
Reserved for Encumbrances	\$ 7,939	\$ 0	\$ 0	\$ 613,549	\$ 276,100	\$ 897,588
Reserved for Alcohol and Drug Treatment	17,667	0	0	0	0	17,667
Reserved for Computer System - Register	6,243	0	0	0	0	6,243
Other Local Education Reserves	0	0	2,373,909	0	0	2,373,909
Reserved for Capital Outlay	0	1,496,794	0	0	0	1,496,794
Unreserved, Reported In:						
General Fund	510,714	0	0	0	0	510,714

(Continued)

Exhibit A-1

Bedford County, Tennessee  
Balance Sheet  
Governmental Funds (Cont.)

	General	Highway/ Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	Total Govern- mental Funds
<u>LIABILITIES AND FUND BALANCES (Cont.)</u>						
<u>Fund Balances (Cont.)</u>						
Unreserved, Reported In (Cont.):						
Special Revenue Funds	\$ 0	\$ 1,276,531	\$ 0	\$ 0	\$ 1,365,979	\$ 2,642,510
Debt Service Funds	0	0	685,672	0	0	685,672
Capital Projects Funds (Deficit)	0	0	0	(607,955)	0	(607,955)
<b>Total Fund Balances</b>	<b>\$ 542,563</b>	<b>\$ 2,773,325</b>	<b>\$ 3,059,581</b>	<b>\$ 5,594</b>	<b>\$ 1,642,079</b>	<b>\$ 8,023,142</b>
<b>Total Liabilities And Fund Balances</b>	<b>\$ 7,324,763</b>	<b>\$ 3,242,238</b>	<b>\$ 3,495,913</b>	<b>\$ 380,906</b>	<b>\$ 1,767,950</b>	<b>\$ 16,211,770</b>

The notes to the financial statements are an integral part of this statement.