

Exhibit A

Anderson County, Tennessee
Statement of Net Assets
June 30, 2003

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Anderson County School Department	Emergency Communica- tions District
<u>ASSETS</u>					
Cash	\$ 855,559	\$ 900	\$ 856,459	\$ 20,670	\$ 174,143
Equity in Pooled Cash and Investments	6,315,167	1,065,629	7,380,796	4,182,085	0
Inventories	10,232	0	10,232	69,574	0
Investments	114,636	0	114,636	0	0
Accounts Receivable	1,333,820	183,302	1,517,122	91,274	48,986
Allowance for Uncollectible	(284,602)	(33,897)	(318,499)	0	0
Due from Other Governments	1,024,901	5,056	1,029,957	2,004,266	0
Internal Balances	1,460	(1,460)	0		
Due from Primary Government	0	0	0	57,885	0
Due from Component Units	21,002	0	21,002	0	0
Property Taxes Receivable	13,722,741	0	13,722,741	11,759,905	0
Allowance for Uncollectible Property Taxes	(599,741)	0	(599,741)	(516,714)	0
Prepaid Items	44,665	0	44,665	0	2,434
Restricted Assets:					
Revenue Bond Future Debt Service Account	0	325,200	325,200	0	0
Unamortized Debt Issuance Cost	594,724	0	594,724	0	0
Capital Assets					
Assets Not Depreciated:					
Land	1,241,590	119,149	1,360,739	632,487	0
Leasehold Improvements in Progress	0	0	0	649,060	0
Construction in Progress	155,019	7,527	162,546	604,515	0
Assets Net of Accumulated Depreciation:					
Buildings and Improvements	7,621,165	0	7,621,165	33,585,644	0
Water and Sewer Facilities	0	10,556,034	10,556,034	0	0
Other Capital Assets	2,163,862	0	2,163,862	1,125,411	328,483
Infrastructure -Roads, Streets and Bridges	6,520,338	0	6,520,338	0	0
Total Assets	\$ 40,856,538	\$ 12,227,440	\$ 53,083,978	\$ 54,266,062	\$ 554,046

Continued

Exhibit A

Anderson County, Tennessee
Statement of Net Assets (cont.)

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Anderson County School Department	Emergency Communica- tions District
<u>LIABILITIES</u>					
Accounts Payable	\$ 724,499	\$ 19,663	\$ 744,162	\$ 1,280,808	\$ 983
Accrued Payroll	347,354	18,917	366,271	6,648	0
Accrued Interest Payable	421,735	1,815	423,550	35,485	0
Payroll Deductions Payable	10,132	103	10,235	512,073	0
Contracts Payable	0	0	0	239,735	0
Retainage Payable	0	0	0	29,457	0
Due to Primary Government	0	0	0	21,002	0
Due to Component Units	57,885	0	57,885	0	0
Due to State of Tennessee	1,033	7,740	8,773	0	0
Other Current Liabilities	60,094	53,533	113,627	186	0
Deferred Revenue - Property Taxes	12,665,088	0	12,665,088	10,846,581	0
Other Deferred Revenues	5,950	0	5,950	0	0
Noncurrent Liabilities:					
Due Within One Year	5,397,454	123,269	5,520,723	694,083	28,108
Due in More than One Year	41,030,858	1,211,402	42,242,260	1,954,887	0
Total Liabilities	\$ 60,722,082	\$ 1,436,442	\$ 62,158,524	\$ 15,620,945	\$ 29,091
<u>NET ASSETS</u>					
Invested in Capital Assets, net of related debt	\$ 1,759,576	\$ 9,348,039	\$ 11,107,615	\$ 34,702,933	\$ 300,375
Restricted for:					
Highway	594,373	0	594,373	0	0
Debt Service	343,039	0	343,039	0	0
Other Purposes	254,040	0	254,040	1,556,750	0
Unrestricted	(22,816,572)	1,442,959	(21,373,613)	2,385,434	224,580
Total Net Assets (Deficit)	\$ (19,865,544)	\$ 10,790,998	\$ (9,074,546)	\$ 38,645,117	\$ 524,955

The notes to the financial statements are an integral part of this statement.