

Exhibit C

Wilson County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue, Debt Service and Capital Projects Fund Types  
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 14,626,659	\$ 14,280,859	\$ 345,800	\$ 8,043,185	\$ 8,072,590	\$ (29,405)
Licenses and Permits	577,920	585,000	(7,080)	0	0	0
Fines, Forfeitures and Penalties	296,852	284,400	12,452	119,455	52,200	67,255
Charges for Current Services	832,840	633,500	199,340	708,850	898,271	(189,421)
Other Local Revenues	89,818	25,771	64,047	76,094	83,459	(7,365)
State of Tennessee	1,605,723	1,517,158	88,565	2,608,005	2,632,128	(24,123)
Federal Government	60,859	90,493	(29,634)	97,604	0	97,604
Other Governments and Citizens Groups	186,637	109,088	77,549	5,792	10,000	(4,208)
Total Revenues	\$ 18,277,308	\$ 17,526,269	\$ 751,039	\$ 11,658,985	\$ 11,748,648	\$ (89,663)
Other Sources:						
Proceeds from Capitalized Lease Obligations	0	0	0	561,000	561,000	0
Proceeds of Refunding Notes	0	0	0	0	0	0
Premiums on Notes Sold	0	0	0	0	0	0
Operating Transfers	2,533,739	1,836,325	697,414	393,433	393,433	0
Operating Transfers from Component Units	131,000	131,000	0	0	0	0
Total Revenues and Other Sources	\$ 20,942,047	\$ 19,493,594	\$ 1,448,453	\$ 12,613,418	\$ 12,703,081	\$ (89,663)
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 19,428,406	\$ 20,157,326	\$ 728,920	\$ 2,605,503	\$ 3,253,099	\$ 647,596
Highways	0	0	0	5,389,208	6,668,132	1,278,924
Education	23,441	31,000	7,559	0	0	0
Debt Service	298,077	308,077	10,000	2,334,891	2,380,600	45,709
Capital Projects	0	0	0	399,554	456,693	57,139
Total Expenditures	\$ 19,749,924	\$ 20,496,403	\$ 746,479	\$ 10,729,156	\$ 12,758,524	\$ 2,029,368
Other Uses:						
Operating Transfers	373,433	373,433	0	597,270	617,270	20,000
Operating Transfers to Component Units	367,717	367,717	0	937,964	1,249,696	311,732
Payments to Refunded Note Escrow Agent	0	0	0	0	0	0
Total Expenditures and Other Uses	\$ 20,491,074	\$ 21,237,553	\$ 746,479	\$ 12,264,390	\$ 14,625,490	\$ 2,361,100
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses						
	\$ 450,973	\$ (1,743,959)	\$ 2,194,932	\$ 349,028	\$ (1,922,409)	\$ 2,271,437
Fund Balance, July 1, 2001	2,452,462	2,257,801	194,661	5,893,402	5,780,013	113,389
Residual Equity Transfers	4	4	0	0	0	0
Fund Balance, June 30, 2002	\$ 2,903,439	\$ 513,846	\$ 2,389,593	\$ 6,242,430	\$ 3,857,604	\$ 2,384,826

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(Continued)

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Wilson County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue, Debt Service and Capital Projects Fund Types (Cont.)

	Debt Service Fund			Capital Projects Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 6,839,478	\$ 6,524,801	\$ 314,677	\$ 1,028,361	\$ 1,018,020	\$ 10,341
Licenses and Permits	0	0	0	0	0	0
Fines, Forfeitures and Penalties	0	0	0	0	0	0
Charges for Current Services	0	0	0	0	0	0
Other Local Revenues	1,503,266	809,000	694,266	0	0	0
State of Tennessee	0	0	0	0	0	0
Federal Government	0	0	0	0	0	0
Other Governments and Citizens Groups	0	0	0	0	0	0
Total Revenues	\$ 8,342,744	\$ 7,333,801	\$ 1,008,943	\$ 1,028,361	\$ 1,018,020	\$ 10,341
Other Sources:						
Proceeds from Capitalized Lease Obligations	0	0	0	0	0	0
Proceeds of Refunding Notes	7,585,000	7,585,000	0	0	0	0
Premiums on Notes Sold	174,068	174,068	0	0	0	0
Operating Transfers	385,000	385,000	0	0	0	0
Operating Transfers from Component Units	355,363	355,000	363	0	0	0
Total Revenues and Other Sources	\$ 16,842,175	\$ 15,832,869	\$ 1,009,306	\$ 1,028,361	\$ 1,018,020	\$ 10,341
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Highways	0	0	0	0	0	0
Education	0	0	0	0	0	0
Debt Service	9,981,652	10,914,484	932,832	0	0	0
Capital Projects	0	0	0	1,201,396	1,211,000	9,604
Total Expenditures	\$ 9,981,652	\$ 10,914,484	\$ 932,832	\$ 1,201,396	\$ 1,211,000	\$ 9,604
Other Uses:						
Operating Transfers	0	0	0	0	0	0
Operating Transfers to Component Units	0	0	0	0	0	0
Payments to Refunded Note Escrow Agent	7,827,033	7,827,033	0	0	0	0
Total Expenditures and Other Uses	\$ 17,808,685	\$ 18,741,517	\$ 932,832	\$ 1,201,396	\$ 1,211,000	\$ 9,604
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses						
	\$ (966,510)	\$ (2,908,648)	\$ 1,942,138	\$ (173,035)	\$ (192,980)	\$ 19,945
Fund Balance, July 1, 2001	6,542,009	6,539,256	2,753	410,695	198,244	212,451
Residual Equity Transfers	1,000,000	1,000,000	0	0	0	0
Fund Balance, June 30, 2002	\$ 6,575,499	\$ 4,630,608	\$ 1,944,891	\$ 237,660	\$ 5,264	\$ 232,396

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The accompanying notes are an integral part of this statement.