

Exhibit B

Wilson County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types, Expendable Trust Fund
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government					Component Unit
	Governmental Fund Types				Fiduciary Fund Type	Wilson County School Department
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 14,626,659	\$ 8,043,185	\$ 6,839,478	\$ 2,080,723	\$ 0	\$ 22,310,290
Licenses and Permits	577,920	0	0	621,056	0	5,609
Fines, Forfeitures and Penalties	296,852	119,455	0	0	0	0
Charges for Current Services	832,840	4,832,079	0	0	9,489	4,033,579
Other Local Revenues	89,818	90,201	1,503,266	15,259	0	730,563
State of Tennessee	1,605,723	2,608,005	0	0	0	32,439,551
Federal Government	60,859	97,604	0	112,065	0	3,709,584
Other Governments and Citizens Groups	186,637	5,792	0	0	0	0
Total Revenues	\$ 18,277,308	\$ 15,796,321	\$ 8,342,744	\$ 2,829,103	\$ 9,489	\$ 63,229,176
Other Sources:						
Note Proceeds	0	0	0	2,555,000	0	603,480
Proceeds from Capitalized Lease Obligations	0	561,000	0	0	0	0
Proceeds of Refunding Notes	0	0	7,585,000	0	0	0
Premiums on Notes Sold	0	0	174,068	0	0	3,880
Operating Transfers	2,533,739	393,433	385,000	0	0	42,000
Operating Transfers from Component Units	131,000	0	355,363	0	0	0
Total Revenues and Other Sources	\$ 20,942,047	\$ 16,750,754	\$ 16,842,175	\$ 5,384,103	\$ 9,489	\$ 63,878,536
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 19,262,544	\$ 5,957,161	\$ 0	\$ 0	\$ 8,647	\$ 0
Highways	0	5,445,211	0	0	0	0
Education	23,441	0	0	0	0	62,927,920
Debt Service	298,077	2,334,891	9,981,652	5,000	0	10,422
Capital Projects	0	91,184	0	5,269,481	0	0
Total Expenditures	\$ 19,584,062	\$ 13,828,447	\$ 9,981,652	\$ 5,274,481	\$ 8,647	\$ 62,938,342
Other Uses:						
Operating Transfers	373,433	2,938,739	0	0	0	42,000
Operating Transfers to Primary Government	0	0	0	0	0	486,363
Operating Transfers to Component Units	367,717	937,964	0	0	0	0
Payments to Refunded Note Escrow Agent	0	0	7,827,033	0	0	0
Total Expenditures and Other Uses	\$ 20,325,212	\$ 17,705,150	\$ 17,808,685	\$ 5,274,481	\$ 8,647	\$ 63,466,705

(Continued)

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Wilson County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types, Expendable Trust Fund
and Discretely Presented Component Unit (Cont.)

	Primary Government					Component
	Governmental Fund Types				Fiduciary	Unit
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Wilson County School Department
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 616,835	\$ (954,396)	\$ (966,510)	\$ 109,622	\$ 842	\$ 411,831
Net Income (Loss) from Proprietary and Similar Trust Funds	0	0	0	0	0	1,027,088
Fund Equity, July 1, 2001	2,879,210	8,049,513	6,542,009	3,969,308	376	11,018,012
Residual Equity Transfers	4	0	1,000,000	(4)	0	(1,000,000)
Fund Equity, June 30, 2002	<u>\$ 3,496,049</u>	<u>\$ 7,095,117</u>	<u>\$ 6,575,499</u>	<u>\$ 4,078,926</u>	<u>\$ 1,218</u>	<u>\$ 11,456,931</u>

The accompanying notes are an integral part of this statement.